GATELAND VILLAGE CONDOMINIUM, INC.

DOCUMENTS

3- 2093

DECLARATION OF CONDOMINIUM

GATELAND VILLAGE CONDOMINIUM, SECTION A

SUBMISSION STATEMENT

JACK WHEELER COUNTY RECONDER The undersigned, GATELAND ENTERPRISES, INC., a Florida corporation, being the owner of record of the fee simple title to the realty described in Exhibit A attached hereto and incorporated herein by reference hereby states and declares that said realty, together with the improvements thereon, is submitted to Condominium ownership, pursuant to the Condominium Act of the State of Florida, F S 711, et seq. (hereinafter referred to as the Condominium Act), and the provisions of said Act are hereby incorporated by reference and included herein thereby, and does herewith file for record this Declaration of Condominium.

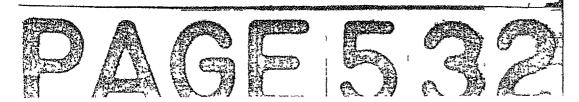
DEFINITIONS As used in this Declaration of Condominium. By-Laws and all other Exhibics attached hereto and all Amendments thereto, unless the context otherwise requires, the following shall pre'all

- Declaration, or Declaration of Concominium, or Enabling Deciaration, means this instrument, as it may be from time
- Association, or Corporation, means GATELAND VILLAGE CONDONINIUM, INC , a Florida corporation not for profit, being the entity responsible for the operation of the cordominium and such other condominium properties as in the Articles of Incorporation attached hereto as Exhibit D
- C. By-Laws, means the By-Laws of GATELAND VILLAGE CONDOMINIUM, INC., a Florida corporation not for profit, as they exist from time to time
- $\,$ D $\,$ Common Elements, means the contions of the Condominium property not included in the units
- E. Limited Common Elements, means and includes those common elements which are reserved for the use of certain units, to the exclusion of all other units.
- F Condominium, means that form of ownership of condominium property under which units of improvements are subject to ownership by different owners, and there is appurtenant to each unit, as part thereof, an undivided share in the common elements
- Condominium Act, means and refers to the Condominium Act of the State of Florida (F.S. 711, et seq) as the same may be [3] amended from time to time.
- H. Common Expenses, means the expenses for which the gunit owners are liable to the Association.
- I Common Surolus, means the excess of all receipts of 'the Association from this condominium, including but not limited to me assessments, rent, profits and revenues on account of the common

RETURN TO THIS INSTAUMENT WAS PREPARED BY PAUL KOENIG LAW OFFICES OF ROCKIG AND EAYS POST OFFICE BOX 7159 HOLLYWOOD, FLORIDA 33021

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elements of this Condominium, over the amount of common expenses of this Cordominium

- J Condominium property or Condominium, means and includes the land in a condominium, whether or not contiguous, and all improvements thereon, and all easements and rights appurtenant thereto intended for use in connection with the condominium property or condominium buildings.
- K Assessment, means a share of the funds required for the payment of common expenses which, from time to time, is assessed against the unit owner
- L. Condominium Parcel, means a unit, together with the undivided share in the common elements, which is appurtenant to a unit
- M. Condominium Unit or Units, means a part of the condominium property which is to be subject to private ownership
- N. Unit Owner, or Owner of a Unit, or Parcel Owner, means the owner of a condominium parcel $% \left\{ 1,2,\ldots,n\right\}$
- O Developer, means GATELAND ENTERPRISES, INC., a Florida Corporation, its successors or assigns
- P. Institutional Mortgagee, means a bank, savings and loan association, insurance company, or union pension fund authorized to do business in the State of Florida or an agency of the United States Government. The mortgage may be claced through a mortgage or title company.
- ${\tt C}$ Occupant, means the person or persons, other than the unit owner, in possession of a unit
- R Condominium Documents, means this Declaration, the By-Laws and all Exhibits annexed hereto, as the same may be amended from time to time
- S Long-Term Lease, means and refers to the interest of the Association in and to the recreational area and facilities under a certain 99-Year Lease attached hereto as Exhibit E.
- T Unless the context otherwise requires, all other terms used in this Declaration shall be assumed to have the meaning attributed to said term by Section 3 of the Condominium Act

II

The name by which this Condominium is to be identified is GATELAND VILLAGE CONDOMINIUM, SECTION A

III

The condominium property consists essentially of 16 units in all and for the purpose of identification, all units in the buildings located on said condominium property are given identifying

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numbers and delineated on the Survey Exhibits, collectively identified as Elbibit B attached hereto and hade a part of this Declaration. To unit behas the time identifying number as does any offer unit. The aforement item if ing number as to the unit is also that identifying number as to the parcel. The said Exhibit B also contains a survey of the land, graphic description of the inprovements in which the units are located, and a plot plan and, together with this Beclaration, they are in sufficient detail to identify the location, comensions and size of the common elements and or each unit, as evidenced by the Certificate of the Registered Land Surveyor never attached. The locate and made a part hereof by reference, Exhibits are incorporated herein and made a part hereof by reference,

The aforestid buildings were constructed substantially in accordance ith the Plans and Specifications filled with the Broward Count, Building Department, Fort Lauderwale Florida

IV.

OWNERSHIP OF COLOW ETENE TS

Each of the unit owners of the Condominium shall own an uncivided interest in the common elements and limited common elements and the included interest, stated as percentages of size orders in the said common elements and limited common elements, as set forth on Europit Porton is arrested to this Declaration and have a part hereof

The fee title to each condominion parcel shall include both the Condominion into and to above respective unciliated interest in the common elements, said undivided interest in the common elements to be common to be convoided or and matrix with its respective Condominion mit, even though the Essentiation in the instrument of convertion or encommanded has refer only to the fee title to the Condominion unit. Any attempt to separate the fee title to a Condominion init from the undivided interest in the common elements appurted to each unit shall be half and void. The term "common elements", then used throughout this Declaration, shall mean not common elements and limited common elements, unless the context otherwise specifically requires

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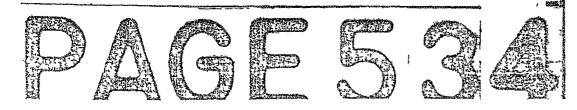
VOTING RIGHTS

There shall be one person, with respect to each unit ownership, who shall be entitled to jote at any meeting of the unit owners — such person shall be known (and is nerchafter referred to as a Voting lender. If a unit is owned by core than one derson, the owners of said unit shall designate one of them as the loting 'ender or in the case or a comporate unit owner, an officer or an employee thereof shall be the Voting 'ender. The designation of the Joting hember shall be made as provided by, and subject to, the provisions and restrictions set forth in the Sy-Laws of the Association. The total number of votes shall be equal to the total number of units in the Conforming and care Conforming unit shall have no more and owns the Conforming parcels, he shall have two votes. The vote of a Conforming unit is not divisible.

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VI.

COMMON EYETYSE I D COM ON SURPLUS

The common expenses of the Condominium, including the obligation of each unit owner under the Long-Term Lease, as set forth in Paragraph IVII herein, shall be shared by the unit owners as specified and set forth in Exhibit F. The ratio of sharing common elpenses and assessments shall remain, regardless of the purchase price of the Concominium parcels, their location, or the building square footage included in each Condominium unit.

Any cormon surplus of the Association shall be owned by each of the unit owners in the same proportion as their percentage ownership interest in the cormon elements — any cormon surplus saing the excess of all receipts of the Association from this Condominium, including but not limited to assessments, rents, profits and revenues on account of the cormon elements of this Condominium, over the amount of common expenses of this Condominium.

VII.

METHOD OF A ENDITION OF DECENPENTION

This Declaration may be arended at any regular or special meeting of the unit owners of this Condominium, called and convered in accordance vith the 3-laws, by the affirmative vote of Voting Members casting not less than one-half (1/2) of the total vote of the normals of the Association. This Declaration hay not be americated affect or impair the rights of the Developer as prescribed mersing

All arendments shall be recorded and certified, as required by the Condominum act. Yo amendment shall change any Condominum parcel, nor a Condominum unit's proportionate share of the common expenses or common surplus, nor the voting rights appurtenant to any unit, unless the record owner(s) thereof and all record owners of mortgages or other voluntarily placed liens thereon shall join in the execution of the amendment. Yo amendment shall be passed which shall impair or prejudice the rights and priorities of any tortgages, or impair or prejudice the security and rights of the Lesson's interest under the Long-Term Lease. No amendment shall change the provisions of the Declaration with respect to institutional mortgages or tre Lesson under the Long-Term Lease, without the written consent of all institutional mortgagees of record and the Lesson under the Long-Term Lease; nor shall the provisions of Article XIII of this Declaration be changed without the written approval of all institutional mortgagees of record.

Notwithstanding the foregoing, the Developer reserves the right to change the interior and exterior design and arrangement of all thits, and to alter the boundaries between units, including the right to add additional units. If the Developer shall make any changes in units, as provided in this paragraph, such changes shall be reflected by an amendment of this Declaration, with a survey attached, reflecting such alteration of units, and said amendment need only be executed and acknowledged by the Developer and any holders of

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institutional mortgages encumbering said altered units The Survey shall be certified in the manner required by the Condominium Act. If more than one unit is concerned, the Developer shall apportion between the units the shares in the common elements appurtenant to the units conceined, together with apportioning the common e-penses and common surplus of the units concerned, and such shares of common elements, common expenses and common surplus, shall be duly noted in the amendment of the Declaration. The rent under the Long-Term Leaso shall be apportioned by the Developer, with the Lesson's written approval, and the same shall be reflected in the amendment to the Declaration.

VIII.

BY-LAYS

The operation of the Condominium property shall be governed by By-Laws, which are set forth in a document entitled "By-Lavs of GATELAND VILLAGE CONDONINIUM, INC.", a Florida comporation not for profit, which is attached to this Declaration, rarked Exhibit C, and made a part hereof. The By-Laws may be amended in the marror provided for therein, but no ameriment to said By-livs shall be adopted which would affect or impair the validity or priority of any mortgage covering any Concominium parcel(s) or the Long-Term Lease, or which would change the provisions of the Ev-Laws with respect to institutional mortgagees or the Lessor union the Long-Term Lease, without the written approval of all institutional mortgages of record or the Lessor under the Long-Term Lease

IX.

EASEMENTS

Each and every Condominium unit owner, by way of original purchase, resale, etc., or lessee, whether title or occupancy be derived by a foreclosure or otherwise, by the acceptance of a deed or other interest to and in the Condominium unit, and by this Declaration of Condominium does herein irrevocably delegate authority to the Board of Directors of the Condominium Association to promulgate and allow such easements as are necessary and/or convenient to each and every unit owner, guest and invitee in the Condominium complex to have ingress, egress and perambulation rights to and from each ; building of the Condominium complex. 5233 m:536

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THE OPERATI'G ENTITY

The name of the Association responsible for the operation of the Condominium is set forth in Article VIII hereinabove; said Corporation is a ron-profit Florida corporation, organized and existing pursuant to the Condominium Act. The said Association shall have all of the powers and duties set forth in the Condominium Act, as well as all of the powers and duties granted to or imposed upon it

by this Declaration, the Dy-Laws of the Association, and its Article of Incorporation, a cop of which Articles of Incorporation is attached heroto and marked Exhibit D and made a part nereof

xI.

ASSESSIENTS

The Association, through its Board of Directors, shall have the polor to flat and determine, from time to time, the sum or sums reconstry and additionate to provide for the common expenses of the Contraining project, and such other assessments as are specifically prolice for the Declaration and By-Lays attached hereto. The procedure for the datermination of such assessments shall be as set forth in the By-Laws of the Association.

The common expenses shall be assessed against each Condonnium parcel owner, as provided for in Article VI of this Declaration

Assessments that are unpaid for over thirty (30) days after the date shall bear interest at the rate of tempercent (10%) per annum from the date until paid

The Association shall have a lier on each Condominion parcel for any unpaid assessments, together with interest thereor, against the unit owner of such Contominion parcel, together with a lien on all tensible personal property located within sair unit, except that such lien upon the aforesaid timusple personal project, shall be suppressed to prior bord fies liens of record Passonable attorneys' fees incurred by the Association incident to the collection of such association for the enforcement of such lien, together with all sums ad those by the Association for tales and payments on account of superior mortgames, liens or encumprances unless as required to be advanced by the Association in order to preserve and protect its lien, shall be payable by the unit owner are secured a such lien. The Association's liens shall also include those sims advanced on behalf of a unit owner in payment of his obligation under the Lorg-Term Lease.

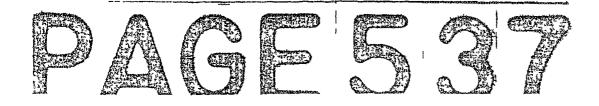
The Board of Directors of the Association may take such action as they doen necessary to collect assessments of personal action or by enforcing and foreclosing the afforesaid lien(s) and may settle and compromise same if in the best interest of the Association. Said lien shall be effective as and in the manner proviced for by the Concominium Act, and shall have the priorities established by said Act. The Association shall be entitled to bid at any sale held pursuant to a suit to foreclose an assessment lien, and to apply as a cash credit against its bid all sums due the Association covered by the lien enforced.

In case of such foreclosure aforesaid, the unit of ner shall be required to pay a reasonable rental for the Concominism parcel and the Plaintiff in such foreclosure shall be entitled to the appointment of a Receiver to collect the same from the unit owner and/or occupant.

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first mortgame or when an institutional first mortgages of record accept, a deed to said Concentrum parcel in lieu of foreclorure, or where the Le war under the 99-lear Lease obtains title as a result of foreclesure or the lieu under said Lease or accepts a deed to a Condeminiam parcel in Leu of foreclosure, or other purchaser obtains title to a Concentrum parcel as a result of foreclosure of the aforecald Leason's lieu, such acquirer of title, his grantees, heirs, successors and assigns shall not be liable for the share of common enterses or assessments by the Association pertaining to such Concentrum intoic, or characable to the former unit owner of such parcel, ich lecame due prior to acquisition of title as a result of the forectours or the acceptance of such seed in lieu of foreclosure. Such unpaid a train of common element or assessments shall be deemed to in common classes collectible from all of the unit owners in the Columniam, element, his grantees, heirs, successors and assigns.

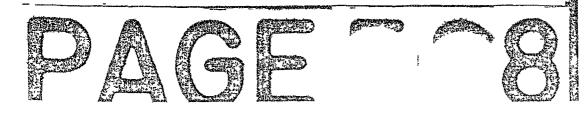
In addition to the foregoing provisions of the preceding paragraph, where an institutional mortgages entains title to a Condominium paragla as a result of the foreclesure of its mortgage, or accepts a vici to said Condominium paraglain lieu of foreclesize, said nortgages shall not be liable for the share of common expenses or assessments of the isociation, as to and under the 99-Jear Lease as set forth in I tight Fattached to this Sociaration of Condominium for as long thereafter as said mortgages shall continue to be the orangle Said Concominium paragle, shall receive a complete and total abstracts of common expenses and or assessments by the isociation, as to and under the 99-Year Lease as set forth in Exhibit Fattached to this Declaration of Condominium, and such shale of common clearts or assessments by the isociation, as to and under the 99-light lease as accessing, shall be deemed to be common a penses, collectuale from all of the unit olders in the Condominium, excluding said mortgages.

The said institutional portgagee shall receive the full benefit of the foregoirs, including sich time when said mortgagee shall lease said Condominium parcel, and notwithstanding the foregoing, said morreagee and or its lessee shall be entitled to the use and enjoyment of the recreational facilities provided under the The afolesaid apatement shall in no vise operate to 99-Year Liase extinguist or impair the liens for common empenses now the 99-lear Lease e cept as promised reserv and said thated corror expenses shall rever no crargozole to or collectable from said mortgages, its grantees, successors or assigns. Upon the sale mortgagee con eying parcels so acquired by it its title to the Conscrinium convoyance shall be subject to this Doclaration of Condominium and Exhibits attached hereto, including the 99-lear Lease), the foregoing abatement shall cease and the purchaser of said Condominium parcel from said mortgages shall be liable for such share of common expenses or assessments by the Association as to the 99-Year Lease from and after the date of the acquisition of title.

The provisions of Article XXVI of the 99-Year Lease attached hereto as Exhibit E, which provides for certain rights in favor of certain institutional first nortgages, as specified therein, as to the rent due as to a Condeminian parcel under said 99-Year Lease, shall continue in full force and effect, and such provisions are parame at to and not limited by the foregoing to paragraphs in this Declaration, and said two foregoing paragraphs shall be so interpreted in this regard

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Any person who acquires an interest in a unit, except through foreclosure of an institutional first mortgage of record (or deed in lieu thereof), or of the Lessor's lien under the 99-Year Lease (or deed in lieu thereof), as specifically provided hereinabove, including without limitation, persons acquiring title by operation of law, including purchasers at judicial sales, shall not be entitled to occupancy of the unit or enjoyment of the common elements until such time as all unpaid assessments due and owing by the former unit owner have been paid.

XII.

PROVISIONS RELATING TO SALE OR RENTAL OR OTHER ALIENATION OR MORTGAGING OF CONDOMINIUM UNITS

A. Right of First Refusal on Sale or Rental In the event any unit owner wishes to sell, rent or lease his unit, the Association shall have the option to purchase, rent or lease said unit, upon the same conditions as are offered by the unit owner to a third person. Any attempt to sell, rent or lease said unit without prior offer to the Association shall be deemed a breach of this Declaration and shall be wholly null and void and shall confer no title or interest whatsoever upon the intended purchaser, tenant or lessee

Should a unit owner wish to sell, lease or rent his Condotainium parcel (which means the unit, together with the undivided share of the common elements appurtenant thereto), he shall, before making or accepting any offer to purchase, sell or lease or rent his Condominium parcel, deliver to the Board of Directors of the Association a written notice containing the terms of the offer he has received or which he wishes to accept, or proposes to make, the name and address of the person(s) to whom the proposed sale, lease or transfer is to be made, and such other information (to be requested within five days from the receipt of such notice) as may be required by the Board of Directors of the Association. The Board of Directors of the Association is authorized to waive any or all of the references. Such written notice shall be accompanied by a fee payable to the Association to cover its costs in processing such notice, a \$50.00 fee in connection with rental applications, and a \$75.00 fee in connections with sale applications

The Board of Directors of the Association, within ten (10) days after receiving such notice and such supplemental information as is required by the Board of Directors, shall either consent to the transaction specified in said notice, or by written notice to be delivered to the unit owner's unit, (or mailed to the place designated by the unit owner in his notice), designate the Association, one or more persons then unit owners, or any other person(s) satisfactory to the Board of Directors of the Association, who are willing to purchase, lease or rent upon the said terms as those specified in the unit owner's notice, or object to the sale, leasing or renting to the prospective purchaser, tenant or lessee, for good cause, which cause need not be set forth in the notice from the Board of Directors to the unit owner

The stated designee of the Board of Directors shall have fourteen (14) days from the date of the notice sent by the Board of Directors to make a binding offer to buy, lease or rent, upon the same terms and conditions specified in the unit owner's notice. Thereupon, the unit owner shall either accept such offer or withdraw

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and/or reject the offer specified in his notice to the Board of Directors 'ailure or the Board of Directors to designate such person(s), or fullure of such person(s) to make such offer within said fourteen-day period, or failure of the Board of Directors to object for read cause, shall be deemed consent by the Board of Directors to the transaction specified in the unit owner's rotice, and the unit offer shall be free to make or accept the offer specified in his notice, and sell, lease or rent said interest, pursuant thereto to the prospection purchaser or tenant rared transaction, within nirety (90) cays after his rotice was given.

The consent of the Board of Directors of the Association shall be in recordable form, since by the President of Vice President of the Association, and shall be call ered to the purchaser or lessee. Should the Association faul to not, as never set forth, and within the time produced herein, the Association shall, re exthelias thereaster propagation. To convey the written approval in recordable torm, as aforesaid. To convey the consent of the Zoard of Directors, as merein set forth.

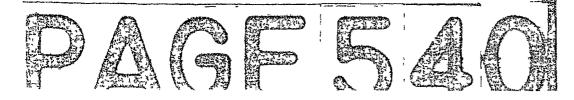
The sub-leasing or sub-renting of said unit other's interest stall be subject to the same limitations as are applicable to the lossing or renting thereof. The Board of Directors shall have the first to require that a substantially uniform form of lease or Sub-lease se used or in the alternative, the sorth of Directors' approval of the lease or sub-lease form to be used shall be required After a provide the section set forth emilia unitally be rentile provided the occupancy is only a the lastice has family and mosts. No incrinical rooms hay be rented and no transient tenants may be accommodate.

- B. Alteration of Units. The following terms shall be applicable to alteration of units, to— it
- 1. No judicial sale of a unit nor any interest therein shall be valid. Unless the sale is to a purchaser approved by the Association, unless approval shall be in recordable form, executed by the President of Vice President of the Association and delivered to the purchaser, except for a sale to or by an institutional mortgages.
- 2. Any sale or lease, hich is not authorized pursuant to the terms of the Declaration, shall be void, unless subsequently approved by the Board of Directors, and sale approval shall have the same effect as though it had been given and riled of record simultaneously with the instrument it approved.
- 3. The foregoing provisions of this Article AII shall not apply to transfers by a unit owner to any memoer of his immediate family (viz spouse, children or parents). The phrase "sell, rent or lesse", in addition to its general definition shall be defined as including the transferring or a unit owner's interest by gift, devise or involuntary or judicial sale. In the event a unit owner dies and his unit is conveyed or sequenthed to more person other than his spouse, children, or parents, or if reme other person is designated by decedent's legal representative to receive the ownership of the Condominum unit, or in under the laws or descent and distribution of the State of Florids, the Condominum unit describes and continue of person or per ons other than the decedent's spound, children or paicnts, the Board of Directors of the As againtion shall, within thirty (30) days of proper evidence of rightful

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designation served upon the President or any other officer of the Association, or within thirty (30) days from the date the Association is placed on actual rotice of the said devisee or descendant express its refusal or acceptance of the individual or individuals so designated as owner of the Concominium parcel. If the Board of Directors of the Association shall consent, ownership of the Condominium parcel may be transferred to the person or persons so designated, who shall thereupon become the owner of the Condominium parcel, subject to the provisions of the enabling Declaration and the By-Laus of the Association. If, nowever, the Board of Directors of the Asrociation small refuse to consent, then the members of the Association shall be given an opportunity during thirty (30) days next after said last appreparationed thirty (30) days, to purchase or to furnish a purchaser for cash, the said Condominium parcel, at the then fair market value thereof. Should the parties fail to agree on the value of such Corcolling parces, the same small be determined by an appraiser appointed of the Senior Judge of the Circuit Court by an appraiser appointed by the secondarian is located, upon ten in and for the County wherein the Concommin is located, upon ten the Definition of any party in interest. The expense (10) cals rotace, on Petition of any party in interest of appraisal shall be paid by the said designated person or persons, or the legal representative of the deceased cuner, out of the amount realized from the sale of such Cordoninium parcel. In the event the then horsers of the Association do not evercise the privilege of purchasing or furnishing a purchaser for said Cordoninian parcel within sich parica and upon such terms, the person or persons so designated to than, and only in such event take title to the Condonanta parcel or, such person or persons, or the legal representative of the deceased oner, may sell the said Concominion parcel, a t such sale shall be subject in all other respects to the provisions of this enabling Doclaration and By-Laws of the Associa-

- 4. The liability of the unit owner under these covenants shall continue, not itsistancing the fact that he may have leased, rented or sublet said interest, as provided herein. Every purchaser terant or lessee shall take subject to this Declaration and the 5j-Laws of the Association, as well as the provisions of the Condominant Act
- 5. Special provisions regarding sale, leasing, mortgaging, or other alienation by certain mortgages and developers and the lessor under the 99-Year Lease, are as follows
- a. An institutional first mortgagee holding a mortgage on a Condominium parcel, or the Lessor under the Long-Term Lease, upon becoming the owner of said Condominium parcel, through foreclosure or by deed in lieu of foreclosure, or whomsoever shall become the acquirer of title at the foreclosure sale of an institutional first mortgage or the lien under the Long-Term Lease, shall have the undualified right to sell, lease or otherwise transfer said unit, including the fee ownership thereof and/or to mortgage said parcel, after prior offer to the Board of Directors of the Association. The provisions of Sections A and B. Nos. 1-4, of this Article XII shall be inapplicable to such institutional first mortgage or the Lessor under the Long-Term Lease, or any Grantee of title as particularly described above in this Paragraph a.
- b. The provisions of Sections A and B. Nos 1-4 of this Article XII shall be inabolicable to the Developer. The said Developer is irrevocably empowered to well, lease, rent and/or mortage Condominium parcels or units, and portions thereof, to any A.

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purchaser lessee or mortgagee approved by it, and the Developer shall not the right to transact any business necessary to concernate the saler or rentale of units, including but not limited to the right to maintain models, have signs, use the common elements, and to show units. The lales office(s) signs, and all items pertaining to sales, shall not be considered common elements and shall remain the property of the Developer. In the event there are unsold parcels, the Da eleper retains the right to be the owner of said unsold parcels horever, said Developer, for such time as it continues to be a parcul c nex, but not exceeding trelve (12) months after the date of the filing of this Declaration of Condeminate small only be reduced to contribute such sums to the common expenses of the in littlesh to the total of the monthly common coences assocratints paid boall other parcel owners, as may be required for the 'ssociation to maintain the Concominian, as provided in this Declaration and Exhibits attronou roroto, but in no event shall the Developer be required to contribute to the common empenses as to the parcels o nee by it, in an amount e descript the obligation for such unit, as apacified and set forth in E hight F attached to this Declaration Commencing thelve (12) rooths after the date of the filing of this Dockaration of Concernium, the Developer shall contribute to the common expenses, as to the parcels o med by it, in the same marriar as all offer parcel owners, as provided in Exhibit F attacreu to this Decliration

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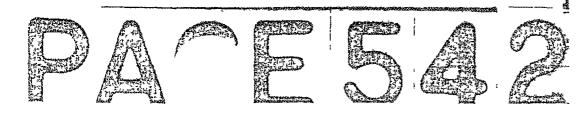
A. Lizbility Instruce The Board of Directors of the Association shall dutain Public Lizbility and Property Direct I surface to aring all of the compon elements of the Concomition, a dissurer the Association and the compon elements of the Concomition, a dissurer the Association in such amounts as the sociation of determine from time to time, provided that the minimum amount of coverage shall be \$100,000,000,000/\$10,000. Said insurance shall include but not limit the same to water damage, legal liability, mired automobile, non-owned automobile and off-promises indicate automobile, non-owned automobile and off-promises indicate automobile. All liability insurance shall contain Cross-Libility Encorsonant to cover liabilities of the unit covers as a group to a unit owner. Promises for the payment of such insurance shall be paid by the Association and charged as a common expense.

B. Casualty Insurance The following terms shall be applicable to Casualty Insurance.

1. Purchase. The Association shall obtain fire and Extended Coverage Insurance and Vandalism and alicious 'ischief Insurance, insuring all of the insurable improvements within the Condominium, including personal property owned by the Association, in and for the interest of the Association, all unit owners and their mortgages as their interest may appear, in a company acceptable to the standards set by the Loard of Directors of the Association, in an arount orual to the ranger insurable replacement value, as determined around of the condomination of the Association with insurable for such coverage and other expenses in connection with said in these such is easy the 1 took tion and charged in a common the property of the companion of companies with which the Association shall blind it in urance coverage, in provided in this Declaration, must be good and responsible companies, authorized to do business in

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the State of Florida, and such insurance shall be purchased from an agent having a place of business in Broward County, Florida.

loss Payable Provisions - Insurance Trustee All policies purchascu by the Association shall be for the benefit of the issociation all unit owners, and their mortgages as their intelests - impoor Such policies shall be deposited with the Irs rance Trustee (as hereinatter defined) who must first up to the inconcerce viti the terms hereof. Said policies shall be 'sle inconcerce viti the terms hereof. Said policies shall provide that all insurance proceeds on able on account of loss or the shall be payable to be 70 ifALLINDALE AD TRUST CO PART. Hallancial, Florica, as Trustee or to any other bank in Florida with the incorrs, as may be approved by the Board of Directors of the Pascolition, high Trustee is herein referred to as the "Insurance Trustee". The Insurance Trustee shall not be liable for the ballance of pichius nor for the reneval or the sufficiency of policies, nor for the railure to collect any insurance proceeds, nor for the form or content of the policies. The sole dity of the Insurance Trustee shall be to receive such proceeds as are paid and hold the state in trust for the purposes elsewhere stated herein, and for the seneral of the Association, the unit owners and their respective rortgages, in the following shares, but such shares need not be set forth upon the records of the Insurance Trustee.

a. Common Elements Proceeds on account of camage to common elements — an undivided share for each unit owner, such share being the same as the undivided share in the common elements appurtenant to his unit

b Condominium Units Proceeds on account of Condominium Units shall be in the following undivided

(1) Partial Destruction - when units are to be repaired and restored - for the owners of the damaged units in proportion to the cost of repairing the damage suffered by each unit owner

(2) Total Destruction of Condominium improvements or where "very substantial" damage occurs and the Condominium incro cherts are not to be restored, as provided hereinafter in this Article — for the owners of all Condominium units, each owner's share being in proportion to his share in the common elements appurtenant to his condominium unit.

c. Mortgagees In the event a Mortgagee Endorsement has been assued as to a unit, the share of the unit owner shall

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be held in trust for the nortgagee and the unit owner, as their respective interests " uppear provided, however, that no mortgagee shall be an right to determine or participate in the determination as to whether or not any damaged property shall be reconstructed or repaired

- 3. Distribution of Proceeds Proceeds of insurance policies received by the Insurance Trustee shall be distributed to or for the benefit of the benefitial owners and expenses, or distursed after first paying or making provision for the payment of the expenses of the Insurance Trustee in the following manner
- a. Reconstruction or Pepair If the damage for which the proceeds were paid is to be repaired and restored, the remaining place as small popaid to defray the cost thereof, as else noted proceeds small popaid to defray the cost thereof, as costs a all popaired to the pereficial coners, all romathances to unit cheers and their mortgages being payable pointly to them. This is a commant for the penefit of any mortgage of a unit and may be enforced by said mortgages. Said remathance for proceeds remaining after paying such costs shall be made solely to an institutional first mortgage when requested by such institutional first mortgage however that it has the right to require application of the excess insurance proceeds to the payment or reduction of its nortgage cests.
- b. Failure to Reconstruct or Pepair: If it is determined in the manner elsewhere provided that the damage for which to include and only shall not be repaired and restored, the procedur shall be disbursed to the peneficial others remainings to unit owners and their restaugues being payfuls jointly to them. This is a colonial for the penefit of any mortgage of a unit and may be enforced by said mortgage. Said remittance shall be made solely to an institutional first mortgage when requested by such institutional first mortgage or entrage provides that it has the right to require application of the insurance proceeds to the payment of its mortgage east. In the event of loss or damage to any personal property belonging to the Association, and should the Board of Directors of the Association determine not to replace such personal property as may be lost or damaged, the proceeds shall be dispursed to the payeficial owners as surplus in the manner elsewhere stated herein.
- c. Certificate. In making distribution to unit owners and their mortgages, the Insurance Trustee may rely upon a Certificate or the Association as to the names of the unit olders and their respective shares of the distribution, approved in writing by an attorical authorized to practice law in the State of Florida, a title insurance company or abstract company authorized to do business in the State of Florida Loon request of the Insurance Trustee, the Association, forthaith, shall deliver such Certificate.
- 4. Loss within a Single Unit. If loss shall occur within a single unit or Units, without darage to the cormon elements of this Concominum, then in such event the insurance proceeds shall be distributed to the beneficial unit owner(s) remittances to unit owners and their mortgless being payable jointly to them. This is a covenant for the benefit of any mortgagee of a unit and may be enforced by such mortgage. Said contitutions shall be made tooly to an institutional first mortgagee whose workgage provides that it has the right too.

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require amplication of the insurince proceeds to the payment or reduction of its meltone dept. The unit owner shall thereupon be fully responsible for the restoration of the unit.

- 5. Loss less than "Very Substantial". Where a loss or damage occars to any unit or units and the common elements, or to the common elements, but said loss is less than "very substantial" (as hereinafter defined), it shall be colligatory upon the Association and the unit o pers to repair, restore and repuild the damage caused by the loss where such loss or damage is less than "very substantial".
- a The Board of Directors of the Association shall promptly obtain reliable and detailed estimates of the cost of repairing and restoration
- b. If the drage or loss is limited to the common elements, with no or minima datage or loss to any incluidual unit(s), and if such damage or loss to the common elements is less than \$3,000.00, the insurance proceeds shall be endorsed by the Insurance Trustee over to the Association, and the Association shall promptly contract for the repair and restoration of the damage
- c. If the damage or loss involves individual units encursored by institutional first restoiges, as rell as the compon elements, or in the camage is limited to the common elements but is in excess of \$3,000 00, the insurance proceeds shall be disbursed of the Insurance Trustee for the repair and restoration of the property tipor the rictor direction and approval of the Property tion as product, no elem, that upon the registry of an institution all first mortgages, the written approval shall also be required by the institutional first mortgages o ring and holding the first recorded mortgale endithering a Condominion ania, so long as it owns and holds are projegs orderporing a Corec train unit. At such time as the aloresald instit tional first mortgagee is not the holder of a mortgace on a unit, then this right of approval shall pass to the institutional first moregagee having the mighest collar indebtedress on units in the Concentrica property Should written approval be required, as aforesals, it shall be said mortgaged's outly to give written notice thereof to the Insurance Trustee. The Insurance Trusted may rely upon the Certafacate of the Association and the aforesaid institutional first nortgages, if said institutional first mortgaged's viritten approval is required as to the payee and the amount to be paid from the proceeds. All cayees small deliver paid bills and waivers of mechanics' liens to the Insurance Trustee execute any afficult recurred by law or by the Association, the aforesaid institutional first portgages, and the Insurance Trustee. and deliver the same to the Insurance Trustee, and the foregoing shall be in such form as any of the aforesaid parties may require In addition to the foregoing, the institutional first mortgages whose approval may be required as aforedescribed, shall have the right to require the Association to obtain Completion, Performance and Paymen Bond, in such form and amount, and with a bonding company authorized to do business in the State of Florida, as are acceptable to the said mortgagee.
- d. Subject to the foregoing, the Roard of Directors of the Association shall have the right and obligation to negotiate and contract for the repair and restolution of the premises
- c. If the net proceeds of the insurance are insufficient to pay for the estimated cost of ieutolation and repair for

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for the actual cost thereof if the work has actually been done), the Association shall promptly, upon determination of the deficiency levy a special assessment against all unit owners in proportion to the unit owner's share in the common elements, for that portion of the deficience as is attributable to the cost of restoration of the common elements, and against the individual unit owners for that portion of the deficiency as is attributable to his individual unit; provided however, that if the Board of Directors finds that it cannot determine with reasonable certainty the portion of the deficiency attributable to specific individual dimaged unit(s), then the Board of Directors shall lery the assessment for the total deficience against all of the unit owners in proportion to the unit common against all of the unit owners. Just as though all of said damage occurred to the common elements. The special assessments finds shall be deal orded to the Insurance Trustee by the Association, and added by the Trustee to the proceeds available for the repair and restoration of the property.

- 6. "Very Substantial Danage" As used in this Declaration or any other content dealing with this Condominion, the term very substantial campe" shall mean loss or danage whereby 3/4ths or tord of the total unit space in the Condominium is rendered interactable or loss or danage whereby 75% or tore of the total amount of incurance coverage (placed as per Article XIII 3 1) becomes payable. Should such "very substantial danage occur, then.
- a. The Board of Directors of the Association shall promptly obtain reliable and detailed estimates of the cost of repair and restoration increof.
- b. Thereupon, a meeting of the unit owners of this Condomining shall be called by the Board of Directors of the Association to be held not later than sicty (60) days after the casualty, to determine the wishes of the unit owners of this Condominium vith reference to the apardoment of the Condominium property, subject to the following
- (1) If the net insurance proceeds available for restoration and repair, together with the funds advanced by unit owners to replace insurance proceeds paid over to institutional first mort gagees, are sufficient to cover the cost thereof, so that no special assessment is required, then the Condominium property shall be restored and repaired, unless 2/3rds of the unit owners of this Condominium shall vote to abandon the Condominium project, and the written consent of the Lessor under the 99-Year Lease is obtained, in which case, the Concominium property shall be removed from the provisions of the law by the recording in the Public Pecords of Broward County, Florida, an instrument terminating this Condominium, which said instrument shall further set forth the facts effecting the termination, certified by the Association and executed by its President and Secre-The termination of the Condominium shall become effective upon the recording of said instrument, and the unit owners shall thereupon become owners as tenants in common in the property, i.e., the real, personal, tangible and intangible personal property, and any remaining structures of the Condominium, and their undivided interests in the property shall be the same as their urdivided interests in the common elements of this Cordominium prior to its termination, and the mortgages and liens upon Condominium parcels shall become mortgages and liens upon the undivided interests of such comming of the with the same priority as existed prior to the termination of the property of the same priority as existed prior to the termination of the property of the same priority as existed prior to the termination of the property of the same priority as existed prior to the termination of the property of the same priority as existed prior to the termination of the property of the same priority as existed prior to the termination of the property of the same priority as existed prior to the termination of the property of the same priority as existed prior to the termination of the property of the same priority as existed prior to the termination of the property of the property of the property of the priority as existed prior to the termination of the property of the priority as existed priority as existe and liens upon the undivided interests of such tenants in common,

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(2) If the net insurance proceeds available for restoration and repair, together with funds advanced by unit or ners to replace insurance proceeds paid over to institutional first mortgaces are not sufficient to cover the costs thereof, so that a special assessment will be required, and if a majority of the unit owners of this Condominium vote against such special assessment and to abardon the Condominium project, then it shall be so apandoned and the Concominium project, then it shall be so apandoned and the Concominium project, then it shall be so apandoned and the Concominium project, then it shall be so apandoned and the Concominium project, then it shall be so apandoned and the Concominium project, then it shall be so apandoned and the Concominium project, then it shall be repaired as a provisions of the law, and the Concominium terminated as set forth in Paragraph 6b(1) above, and the unit offers and line upon the Concominium vote in fiver or the special assessments, the Association shall above. In the event a majority of the unit offers in the Concominium vote in fiver or the special assessments, the Association shall proceed to negotiate and contract for such repairs and restoration shall proceed to negotiate and contract for such repairs and restoration subject to the profits of Paragraph 5c and 5c apone. The special assessment finds shall be callinged by the Association to the Injurance Librae and added by said Trustee to the proceeds available for the repair and restoration of the property. The proceeds available for the repair and restoration of the property. The proceeds available for the repair and restoration of the property. The proceeds and interest to the property as provided in Paragraph 5c above. To the e that it is repaired as provided in Paragraph 5c above. To the e that it is repaired as provided in Paragraph 5c above. To the e that it is repaired to librae and not to abandon the Concominium project and to wote a special assessment, the unit owner shall be obtained to repairs it the large

c In the event any dispute shall arise as to whether or nor "very substantial" camage has occurred, it is agreed that such a finding made by the Board of Directors shall be binding upon all unit owners

- 7. Surplus. It shall be presumed that the first moneys disbursed in parent of costs of repair and restoration, the funds held by the Insurance Trustee after the payment of all costs of the rope rand restoration, such balance shall be distributed to the beneficial owners of the funds in the monner elsewhere stated herein
- B Certificate The Insurance Trustee may rely upon a Certificate of the Association, certifixing as to whether or not the damaged project. Is to be repaired and restored. Upon request of the Insurance Trustee, the Association shall forthwith deliver such Certificate.
- 9. Plans and Specifications Any repair and restoration must be substantially in accordance with the Plans and Specifications for the original building, or as the building was last constructed, or according to the Plans and Specifications approved by the Board of Directors, which approval shall not be unreasonably withheld If any material or substantial change is contemplated, the approval of all institutional first mortgages shall also be required
- 10. Association's Power to Compromise Claim. The Association is hereby irrevocably appointed agent for each unit owner, for the purpose of compromising and settling claims arising and settling claims arising for

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under insurance policies purchased by the Association, and to execute and deliver Releases therefor, upon the payment of claims

- C. Workmen's Compensation Policy The Association shall obtain For'men's Compensation Policy Insurance to meet the requirements of law
- D Other Insurance: The Association shall obtain such other insurance as the Board of Directors of the Association shall determine from time to time to be desirable.
- E. Individual Coner's Insurance Each individual overshall be responsible for purchasing at his own expense, Liability Insurance to cover addicents occurring within his own unit, and for puterist quoon indicents of personal protects are living expense insurance, but all smen insurance must be obtained from an insurance companistic from an insurance must be eatherst to exage against the same risk, inspirit or peril, it the Association has such coverage, and such insurance fine while applicable, shall contain the same waiter of subrogation, if available, as referred to in Paragraph Finereinafter
- F. Walver of Subrodation. If available, and where applicable, the Board of Directors of the Association shall enced on to obtain policies which prolice that the insuror waives its right of subrodution as to an olding against unit others, the Association and their respective servints agents and guests.

XIV.

MAINTE: CE E D PITETIO S

A The Board of Directors of the Association may enter into a contract ith an firm, per on or consortion or may pen with other Concernian associations in contracting for the maintenance are repair of the Concernium property(ies), and may contract for or may join ith other Concernium property(ies), and may delegate to the Contractor or lander all the polars and duties of the Association, elegate such as are specifically required by this beclaration or by the By-Days to he elapprofact of the Board of Directors or the manageric of the Association. The Contractor or Manager may be authorized to determine the budget, make assessments for compone expenses and collect assessments, as provided in this Declaration and By-Laws, subject always to the supervision and right of approval of the Board of Directors of the association. The Contractor or Agrager, by way of person, firm or corporation, may be the same or substitutially the same individual(s) as those composing the Development Corporation, Association, or Lessor under the Lord-Term Loase. An initial Janitorial and functionance Contract has been effected, as described on Exhibit G attached hereto.

B. Each unit owner agrees as follows

l. To maintain in good condition and repair, his unit and all interior surfices within or surrounding his unit, including the pricen (including abilicable relecting) such as the surfaces of the culls, ceiling abilicable relecting one a part of unit or corpor electric, and the entire interior of his unit, and to maintain and iconir the interes and course no therein, which includes but is not limited to the following, where applicable air

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conditioning condenser unit which is outside the unit, refrigerators, stoves, fans, bot water heaters, dishwashers and other appliances, drains, plumbing fixtures and connections, sinks, all plumbing and water lines within the unit, electric panels and wiring, electric outlets and fixtures within the unit and on the screened porch and carporte, interior doors, windows, screening and glass, including windows screening and glass on the screened porch and fixed and/or sliding glass doors, including the operating mechanisms, and pay for such utilities as are separately metered to this unit. It is anticipated that water and sewage shall be charged to the Condominium as a whole and/or to various areas of the condominium community; consequently, as long as this procedure continues, the charges for same shall be a part of the cormon expenses. Where a unit is carpeted, the cost of replacing carpeting shall be borne by the unit owner of said unit, and he shall replace lights on the screened porch.

- 2. Not to make or cause to be made any structural addition or alteration to his unit or to the common elements, without prior content of the Association and all mortgagees moiding a mortgage on his unit.
- 3. To make no alteration, decoration, repair, replacement or charge of the common elements, or to any outside or exterior portion of the building to use only those contractors or subcontractors victure has unit approved by the Board of Directors of the Aspolition to ever, institutional mortgages may use such contractors or subcontractors as they desire.
- 4. To permit the Board of Directors, or the agents or employees of the Association, to enter into any unit for the purpose of maintenance, inspection, regain, replacement of the improvement into the unit, or the common elements, or to determine compliance with the provisions of this Declaration and the By-Laws of the Association
- 5. To show no signs, advertisements or notices of any type on the common elements or his unit, and erect no exterior antenna or serials, except as consented to by the Board of Directors of the Association
- In the event the owner of a unit fails to maintain said unit and limited common elements, as are required in this Declaration or makes any structural addition or alteration without the required ritten consent, or other ise violates or threatens to violate the provisions hereof, the Association shall have the right to proceed in a Court of Equaty for an injunction to seek compliance with the provisions nereof. In lieu thereof, and in addition thereto, the Association, through its Board of Directors, shall have the right to levy an assessment against the owner of the unit, and the unit, for such recessary sims to remove any unauthorized structural addition or alteration, am to restore the property to good condi-Said assessment shall have the same force and tion and repair effect as all other special assessments. The Association shall have the further right to have its employees and agents, or any subcontractor appointed of it enter the unit at all reasonable times to do such work as is deemed necessary by the Board of Directors to enforce co-pliance with the provisions hereof.
- D. The Association shall determine the exterior color scheme of the buildings, and all exteriors, and shall be responsible for the maintenance thereof, and no owner shall paint an exterior

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wall door wirdow or any enterior surface, or replace anything thereon or affixed thereto without the written consent of the Association.

E The Association shall be responsible for the maintenance, replacement and repair of the common elements, and all portions of the Condeminium property not required to be maintained, repaired or replaced by the unit owner(s).

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LIMITED CO . CY ELE 2 TS

Those areas reserved for the use of a certain unit owner or contain init owners, to the exclusion of other unit owners, shall be designed as "limited compon elements". Any expense for the maintenance, repair or replacement relating to limited compon elements shall be treated as and paid for is part of the compon elements of the Adoctation. Should saw maintenance, repair or replacement be caused by recliqued or misuse or a unit owner, his family or guests set into any in itses, he shall be responsible treated and the Association chall had the right to lavy an assessment addition force on a capacity and assessment addition of the said unit, high accessions shall have the came force and effect as all other special assessments, subject to the approval of the Association.

XVI

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This Conformium may be voluntarily terminated in the manner provided for in Section is of the Concentrium Act at any time however, the written consent of the Lesson under the 99-lear Lease shall also be required. In addition thereto, when there has been "very substartial" da-ade, as defined in Article XIII & 6 above, this Concerning shall be subject to termination as provided in Article /III B 6 abo o, and in this event, the lien of the Lesson upon this Concerningth and the Concernium parcels, and all rights of the Lessor under the 99-Year Lease scall continue in full force and effect. In add_tion thereto, if the proposed voluntary termination is submitted to a neeting of the unit owners of this Concominium pursuant to notice and is approved in visiting vithin sixty (60) days of the said recting by three-fourths (3/4) of the unit owners of this Concominium and all institutional morrgages, and the Lesson under the 99-rear Lease, then the approving unit owners shall have an option to purchase all of the parcels of the other owners within a period expiring one numerod trents (120) days from the date of such meeting. Such approvals shall be irrevocable until the expiration of the option and if the option is exercised, the approvals The option shall be exercised upon the shall be irrevocable following terms

A Exercise of Option An Agreement to Purchase, executed by the Association scalar the record owners of the percels who will friction to an in the wronard, shell be delivered by personal delivery or replied by Cartified hall or Redistered Wall, to each of the record exters of the fulcils to be purchased, and such delivery shall be deemed the exercise of the option. The Agreement shall indicate which parcels will be purchased by each participating owner.

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or group of owners, and shall require the purchase of all parcels outed by or are not approving the termination, but the Agreement shall effect a separate contract between each soller and his purchaser.

- B. Price. The sale price for each apartment shall be the fair market value determined by agreement between the seller and purchaser, within thirty (30) days from the celivery or mailing of such ignorant, and in the austice of agreement as to price, it shall be determined by appraisers appointed by the Senior Judge of the Circuit Court in and for the ard County, Flo way, on the petition of the Belief. The expenses of appraisal shall be paid by the purchaser.
 - C. Payment The purchase price shall be paid in cash.
- D. Closing The cale small be closed within thirty (30) days folloling the determination of the sale price.

XVII

99-YEAR LEASE

The Association as Lessee, has entered into a 99-Year Lease Agreement with 24 $_{\rm NN}$ OF HALLANDALE AND TRUST COMPANY, as Lesson.

pursuant to Florida Statute 711.121, the Association has acquired a leasehold interest in and to the leased premises demised and described in the Stilder Lease attacks nereto as Exhibit E, and said Exhibit E annoved to this Declaration is node a part hereof just as a or in said Lease vera multiples at form homein. Pursuant to Florida Statute 711.121 and pursuant to the 99-Year Lease all moneys due and to become due inder the provisions of said Lease, including, vishout limitation, dipenses of rent, taxes, assessments, insurance premiums and costs of maintenance and repair, including the operation of said leased premises and all replacements and under takings, and such other items as are specified in said Lease are and shall continue to be, for the full term of said Lease declared to be common expenses of the Condominium

Each unit owner agrees to be bound by the terms and conditions of said 99-Year Lease and agrees to make payment to the Association of ris share of the roleys die, pursuant to and in the amount, or proportion or percentage amount, if so stated, as specified in said lease and this Declaration of Condominium. It shall be mandatory for the unit owner to make said payments, regardless of whether or not said unit owner uses the recreational facilities.

XVIII

MISCELLANFOUS PROVISIC S

A. Escrov Account for Insurance and Certain Taxes
There shall be established and maintained in a local, national or
state har, or a federal or state savings and losh association, two
(2) accounts, in order to accumulate sufficient moneys for the and
following purposes.









2 To pay all real or personal property takes aspessed by the taking authorities aforedescribed for property owned by the Cordoninium, or two as which the Cordoninium is required to pay as part of its common companies, which takes are not included in the tails assessed by the taking authorities against the individual Conforminium percels.

On or before the 30th day of each morth, the Treasurer of this Condonnant Association's all cause two (2) oned is to be issued and araim on the Association's work account — each checkbeing could issociated to one—thelfin (1/12) of the estimated yearly arounts as to Items 1 and 2 above, are said checks shall be immediately deposited into the appropriate account.

These accounts shall be maintained in the state or national part or state or Federal savings and loan association onling and rolling the first recorded fortiging encumparing a Concomingmunit, and upon the aforesaid mortgage's no longer owning and holding a notifice on a unit, the I there recounts shall be maintained in the part or savings and loan association rawing the hispatt colliar amount of interstectes of institutural first mortgages o and against the Concoming units of parts and institutional first mortgage is not a state of national part or state of Federal savings and loan association, said occurs shall be maintained in one of the foregoing as selected by said institutional contrage.

These accounts shall have the result of varidre al resurrotes to a joint romeout of the Dured or Durectors of this Condominum Accounties and the institution holding the limit recorded northese encumering a unit, and thereafter, the institution having tie regrest cooler amount of indeptedness on units

If, for any reason, this Condominium Association does not pay the real property takes assessed as to Item 2 above, within staty (60) dies after these takes are permitted by law to be paid, then the institution having the right of vitrora values as aforecessorized shall have unaccounted right to vitrori, vitrout the veritten consent of the Soard or Directors of this Condominium Association, such such sof money as are necessary to pay Item 2. Similarly, in the event the annual promise as to Item 1 above is not paid on or before its due date, said institution having the right of withdrawal as aforedescribed, shall have the right, vithout the necessity of securing the vitten consent of the Board of Directors of this Condominium Association to withdray such sums of money as are necessary to pay the then due premiums

Should a Condeminium owner fail to pay that portion of the monthly assessment relating to Items 1 and 2 above, within thirty (30) days from its due date, the Condeminium Association shall have the right but it is not required, to advance the necessary funds so as to apposit the required northly sum into the accounts

The Condemnium Association shall have a lien for all same so advanced, to other with tempercent (10%) interest thereon. It shall also inverte right to assign it. Her to any write over or group of unit owers, or to any third party. In the event the Association does not advance runds as aloresaid, the holder of affigure.

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institutional first mortgage on the delinquent unit, or the institution having the right of withdrawal as aforesaid, or the institution having the highest deliar indebtedness on Condominian units, may advance the necessary firsts into the accounts to make up the derictery. Said institution shall have a lien for all sums so advanced and may bring suit to foreclose the interest of the delinquent Condominian unit owner in his Condominian unit.

The Condominium unit owners herein consent to the establishment of such lien as a result of these advances in favor of the institution(s) or Association, as aforecescribed.

The listing of the above rights and/or powers as herein prescribed for a state or mational bank or state or receral savings and lean association holding the first recorded mortgage encuracing a Concommum unit or the holder of institutional first mortgage does not create any obligation for same, but is a listing of discretionary po ers and/or rights which may be assumed or adopted in chole or in part by such institution at any time.

- B. The owners of the respective Condominion units shall not be deemed to own the indecorated and/or unfinished surfaces of the perinter tals, floors and cealings surfaceing their respective Contominion units, nor shall the unit of term be deemed to own pipes, vires, conducts or other public utility lines running through said respective Condominion units which are utilized for or serve more than one Condominion unit, which are by these procents hereby hade a part of the common distorts. Said unit owner, no ever shall be deemed to own the walls and partitions which are contained in said unit owner's respective Condominion unit, and also shall be deemed to own the inner decorated and/or finished surfacing, paint, wallpaper, etc.
- C. The owners of the respective Condominian units agree that if any portion of a Condominian unit or common element, or limited common element, encroaches upon another, a valid easement for the encroachment and maintenance of same, so long as it stands, shall and coosewist. In the event the Condominian pailding is partially or totally destrojed, and then re-built, the owners of the Condominian parcels agree that encroachments on parts of the couron elements or limited common elements or Condominian units, as aforedescribed, due to construction shall be permitted, and that a valid easement for said encroachments and the maintenance thereof shall exist
- D That no owner of a Cordoninium parcel may exempt himself from liability for his contribution toward the common expenses by valuer of the use and enjoyment of any of the common elements, or by the abandonment of his Cordoninium unit.
- E. The owners of each and every Condominium parcel shall return the same for the purpose of ad viloren taxes with the Ta. Assessor of the County wherein the Condent Jum is situate, or such other future legally authorized governmental officer or authority having jurisdiction over the same. Nothing herein shall be consisted.

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however as giving to any unit owner the right of contribution or any right of adjunctment against any other unit owner on account of any deviation of the taking authorities from the valuations herein prescribed, each unit ower to pay ad valorem takes and special assessments as are separately assessed against his Condominium parcel.

For the purposes of ad valorem taration, the interest of the owner of a Conconline parcel, in his Condominum unit and in the common elements, shall be considered as a unit. The value of said unit shall be equal to the percentage of the value of the entire Contribut, including land and improvements, as has been assigne to said unit and as set forth in this Declaration. The total or all of said percentages equals one humaned percent (100%) of the value of all of the land and improvements thereon.

- F. All provisions of this Declaration and Exhibits attached releto and impromists hereof, shall be construed to be coverants running with the land, and of every part thereof and interest therein, including but not limited to every unit and the appurterances thereto, and every unit owner and claimant of the property or any part thereof, or of any interest therein, and his heirs, electors, administrators successors and assigns shall be bound by all of the prolisions of said Declaration and E hights annoted service and amendates thereof.
- G. Wherever notices are required to be sent hereunder, the same riv be calivared to unit o more either personall; or my mail, accressed to such unit o more at their place of residence in the Conformit, unless the unit o more ras, by mitten notice during conformation, specified a different accress. Proof of such mailing or personal colliver, by the association shall be given by the afficact or the person mailing or personally delivering the said notices.

Notices to the Association shall be delivered by mail to the office of the Association at 3777 N. W. 78th Avenue, Holly ood, Florida, with a copy to Koenig and Katz, P. O. Box 7159, Hollywood, Florida. 33021

Notices to the Developer shall be delivered by mail to the office of the Developer at 3777 N. W 78th Avenue, Hellywood, Florida, with a copy to Koenig and Katz, P O. Box 7159, Hollywood, Florida 33021

All notices shall be decred and considered sent when mailed. Any party may change his or its mailing address by written notice duty receipted for Notices required to be given the personal representative or a deceased or nor, or devisee, when there is no personal representative, may be delivered either personally or by mail to such party at his or its address appearing in the records of the Court wherein the estate of such deceased owner is being administered.

If The Association acting through its Board of Directors, shall have the right to assign its claim and lien rights for the recovery of any undaid assessments to the Developer, or to any unit owner or group of unit owners, or to any third party

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- I The "remedy for violation" provided for by Section 2 of the Condeminum for small be in full force and effect. In addition ticrito, should the Association find it micessary to pring a Court action to bring about compliance with the law, this Declaration and the District And upon a funding by the Court that the violation compliance of is willful and deliberate, the unit of more symplectic compliance of is willful and deliberate, the unit of more symplecting shill reinburge the Association for its reasonable afterneys' fees incurred by it in bringing such action, as determined by the Court.
- J. Subsequent to filing this Declaration of Condominum, the Concominum Table nation when authorized by a vote of not ress that one-rall (1/2) of the total vote of the members of the Prescrition and appin ed by all of the orners and holders of institutional first modified an endinging Concominium palcels, and the Lesson under the 90-1 ar lease, as long as said 99-Year Lease remains in effect the administration into detections from time to time, where I it admines a factoristic, memberships and other possessor; or use interacts in lease or facilities, including but not limited to country clubs, golf courses markinss and other recreational ficulities, unather or not contiquous to the lands of the Concominum, intended to provide for the enjoyment, recreation and other use or benefit of the limit of the enjoyment, recreation and other use operations replacements and other inferratings in connection there with, shall be coming be passes, together its all other expenses an costs berein or by its failures as compone geness.
- K Whenever the content so requires, the use of any gender shall be deem to include all geneems, and the use of the singular shall include the principle and plural shall include the singular map producer of the Declaration shall be liberally construct to effectuate its ourpose of creating a uniform plan for the operation of a Concential
- L The captions used in this Declaration and Exhibits annexed hereto are inserted solely as a matter of convenience, and shall not be relied upon and, or used in construing the effect or meaning or any of the text of this Declaration or Exhibits hereto annexed
- M. Where an institutional first*mortgage, by some circumstance, fails to be a first mortgage, but it is exident that it is intended to be a first mortgage at small, nevertheless, for the purpose of this Daclaration and publits annoted, be deemed to be an institutional first mortgage
- N If any term, covenant, provision, phrase or other element of the Condominium documents, or of the Condominium Pack, or the application thereof, is held invalid or immercreable for any reason values or, such holding shall not be decred to affect, alter modify or impair in any manner unatsoever any other term, provision, coverant or eliment of the Condominium act, or the application thereof.
- On The Developer specifically disclairs any intent to have ride any warrant, or representation in connection with the property or the Conformium cochants, except is specifically set forth therein, and no woon shall rely agon any varranty or replementation set so a positively stock the entity of the time the entity of the entity of common expenses, to as or other charges are decread accurate but no startant or quaranty is made or intended, nor may one be relied upon

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By way of clarification as to Article VII of this Declaration, the 99-Year Lease may be amended by an instrument in writing executed by the Lessor and the Condominium Association, by and through its Board of Directors, except there shall be no amendment affecting the 99-Year Lease nor the manner of sharing common expenses under the 99-Year Lease, nor impair the rights of unit owners to the use and enjoyment of the recreational area and facilities, without the unit owners so affected and all record owners of institutional mortgages thereon joining in the execution of said amendment. The aforesaid amendment shall be duly recorded in the Public Records of Broward County, Florida, and the recording of said amendment shall constitute an amendment to this Declaration of Condominium as to the provisions herein relative to said 99-Year Lease. Where the Developer continues to hold title to Condominium units in this Condominium at the time of a proposed amendment, as set forth in this paragraph, the approval of the Developer shall be required No amendment, as set forth in this paragraph, shall change the provisions of the 99-Year Lease or this Declaration with respect to institutional mortgagees, nor shall any such amendment . affect, impair or prejudice the validity, rights and priorities of any mortgages encumbering parcels in this Condominium. The Board of Directors of the Condominium Association are empowered and authorized, without the approval of the unit owners, to amend the 99-Year Lease and this Declaration, as contemplated in this Paragraph P

- Q All parking spaces are common elements, and the Association shall have the right to regulate and assign each to individual unit owners
- P. Porches or screened porches or balcories or screened balconies shall be part of the Condominium unit, and the unit owner shall maintain them subject to the rules of the Association making the outside of each building uniform in appearance

IN WITNESS WHEREOF, GATELAND ENTERPRISES, INC., a Florida Corporation, has caused these presents to be signed in its name by its President, its corporate seal affixed, attested by its Secretary this 7th day of February, 1973 XXXXXX

Signed, sealed and delivered in the presence of

GATELAND ENTERPRISES, INC

Attest

1____

Secretar

As to Gateland Enterprises,

STATE OF FLORIDA SS COUNTY OF BROWARD

> BEFORE WE, the undersigned authority cersonally appeared S DAU O GATELILL DOLALD LANDY

to me well known to be the persons described in and who executed the foregoing instrument as President and Secretary respectively of CATELAND ENTEPPRISES, INC , a Florida corporation, and they severally acknowledged before me that they executed such instrument as such officers of said corporation, and that the seal arrived thereto is the corporate sear of said corporation, and that it was affixed to said instrument by due and regular corporate authority, and that the said instrument is the free act and deed of said corporation.

WITNESS my mand and official seal, in the County and State above mentioned, this 7th day of Filming 1973

Notary Public

My Commission Expires The

FOR GOOD AND ANABLE CONSIDERATIONS the receipt whereof is hereby anknowledged. CATILAD 'ILLAGE CONDO'INIT', INC. a
Florida componation not for profit, vereby across to accept all of
the perefits and all of the duties, responsibilities, poligations and surgers imposed upon it by the provisions of this Declaration of Congoninium and Exhibits attached hereto

IN WITNESS WHEREOF, GATELAND VILLAGE CONDOMINION, INC., a Florida corporation not for profit, has caused these presents to be signed in its name by its President and its corporate seal affixed, attested by its Secretary, this 7th day of February

Signed sealed and delivered in the presence of

As to Gateland VIIIage Condominium, Inc

GATELAND NIUM. INC President , : Attest **SECKECATA**

STATE OF FLORIDA SS COUNTY OF BROWARD

> BEFORE ME the undersigned authority, personally appeared? 5 DAVID GALFS WILL DONALD LAKEY

to me well known to be the persons described in and who elecuted the Secretary foregoing instrument as President and respectively of GATELAND VILLAGE CONDOMINIUM, INC , a Florida corporation not for profit, and they severally acknowledged before me that they executed such instrument as such officers of said corporation, and that the seal affixed thereto is the exposite seal of said corporation, and that it was affixed to said instrument by due and regular corporate authority, and that the said instrument is the free act and deed of said corporation.

witness my hand and official seal in the County and State above mentioned, this 7th day of Jeffer 1973. CC 441 CT LUTE AN DI 1676 KOENIG AND KATZ DAVIE PORT LAUDERDALE FLORIDA -26-



ENHIBIT A AITACHED TO AND MADE A PART OF THAT CERTAIN DECLARATION OF CONFOMINIUM OF CATELAND VILLAGE COMDOMINIUM, SECTION A, DATED FEBRUARY 7, 1973

THE FOLLOWING FIVE PARCELS, TO PIT

Parcel i

That part of Tracts 25, 26, 27, 28, 37 and 3d of A J. Bendle Subdivisior of Section 3, Township 51 South, Range 41 Fast, according to the Plat thereof, recorded in Plat Book 1, Page 27, of the Public Records of Dade County, Florida, said lands situate, lying and being in Broward County, Florida, LFSS the West 55.0 feet for road right-of-way of W W 80th Avenue and LESS the Fast 25 0 feet for road right-of-way of W W. 78th Avenue, more particularly described as follows Commencing at the ME corner of said Tract 25 thence S 89°11'57" W along the North line of said Tract 25 distance of 126.75 feet to the NE corner of lands owned Ly GATELAND ENTERPRISES, thence run S 58°57'15" W a distance of 151.74 feet to a point of intersection of a curve; therce S 08°42'57" E a distance of 214.477 feet to a point, thence S 07°04'48" W a distance of 158 205 feet to a point, thence N 44°40'07" E a distance of 59 544 feet to the Point of Beginning; thence N 07°08'11" E a distance of 115 0 feet to a point, thence S 82°51'49" E a distance of 1.50 feet to a point, thence S 07°08'11" W a distance of 1.50 feet to a point, thence S 82°51'48" E a distance of 46 50 feet to a point, thence S 82°51'48" B a distance of 46 50 feet to a point, thence S 07°08'10" W a distance of 12 0 feet to a point, thence S 07°08'11" W a distance of 150 feet to a point, thence S 07°08'11" W a distance of 150 feet to a point, thence S 07°08'11" W a distance of 150 feet to the Point of Beginning

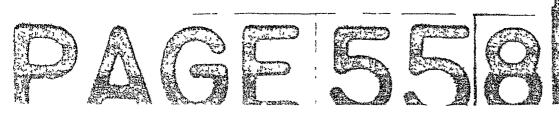
parcel 2

That part of Tracts 25, 26, 27, 28, 37, and 38 of A J FENDLE SUBDIVISION of Section 3, Township 51 South, Rarge 41 Fast, according to the Plat thereof, recorded in Plat Book 1, Page 27 of the Public Records of Dade County, Florida, said lands situate, lying and being in Broward County, Florida, LESS the Vest 55 0 feet for road right-of-way of N W 80th Avenue, and LESS the East 25 0 feet for road right-of-way of N. W 78th Avenue, more particularly described as follows Commencing at the NE corner of said Tract 25, thence S 89°11'57" we along the Yorth line of said Tract 25 a distance of 126 75 feet to the 1E corner of lands owned by GATELAND ENTER-PRISES, thence run S 58°57'15" We a distance of 151 74 feet to a point of intersection of a curve, thence S 08°42'57" E a distance of 158 206 feet to a point, thence S 07°04'48" We a distance of 158 206 feet to a point, thence S 54°15'47" F a distance of 6 50 feet to a point, therce S 06°44'59" E a distance of 6 50 feet to a point, therce S 06°44'59" E a distance of 1 50 feet, thence N 83°15'01" E a distance of 112 0 feet to a point, thence S 83°15'00" We a distance of 1 50 feet to a point, thence S 83°15'00" We a distance of 1 50 feet to a point, thence S 83°15'00" We a distance of 6 50 feet to a point, thence N 83°15'00" We a distance of 6 50 feet to a point, thence N 83°15'00" We a distance of 6 50 feet to a point, thence N 83°15'00" We a distance of 6 50 feet to a point, thence N 80°44'59" We a distance of 115.0 feet to the Point of Beginning.

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Exhibit A - Page 1

LAW OFFICES HOENIG AND KATE



Farcel 3

Commencing at the NZ corner of said Tract 25 as defined by the above described legal descriptions of Buildings 2 and 3, thence S 89°11'57" We a distance of 126 75 feet, thence due South 407 50 feet to the Point of Beginning thence continue due South 65.0 feet to a point, thence due West 100 0 feet to a point, thence due North 65 0 feet to a point, thence due East 100 0 feet to the Point of Beginning, Excepting therefrom for purposes of ingress and egress the North 25 0 feet of the South 45.0 feet of the above described parcel

Parcel 4

Commencing at the NE corner of said Tract 25 as defined by the above described legal descriptions of Buildings 2 and 3, trence 5 89°11'57" W a distance of 126 75 feet, thence due South 303.80 feet to a point, thence due West 17.40 feet to a point, thence N 82°51'48" W a distance of 49.50 feet to the Point of Beginning, thence S 07°08'11" W 100.0 feet to a point, thence S 02°51'48" K, 20.0 feet, thence N 07°08'11" E, 100.0 feet, thence S 82°51'48" E, 20 0 feet to the Point of Beginning.

Parcel 5

Commencing at the E corner of said mract 25 as defined by the above described legal descriptions of Buildings 2 and 3, thence S 89°11'57 % a distance of 126 75 feet, thence due South 477 25 feet to a point, thence due West 2° 80 feet to a point, thence S 83°15'10' %, 49 50 feet to the Point of Beginning, thence S 06°14' 59" E, 100 0 feet to a point, thence S 83°15'10" %, 20.0 feet to a point, thence % 06°44'59" %, 100 0 feet to a point, thence % 73°15' 10" %, 20 0 feet to the Point of Beginning

Fxhibit A - Page 2

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LAW OFFICES KOENIG AND KATZ



 A strip of land SO feet wide lying equal on both sides of the following described centerline

Tracts 25, 26, 27, 28, 37 and 38 of A J. BENDLE SUBDIVISION, Section 3, Township 51 South, Range 41 East, according to the Plat thereof, recorded in Plat Book I, page 27 of the Public Records of Dade County, Florida. Said lands situate, lying and being in Broward County, Florida, less the West 55.0 feet for road right-of-way of N. W. 80th Avenue and LESS the East 25.0 feet for road right-of-way of N. W. 78th Avenue, more particularly described as follows Commencing at the 'E corner of said Tract 25, due South a distance of 625.00 feet to the point of beginning; thence South 89°11'57" West a distance of 189 00 feet to a point of ending

A strip of land 25 feet wide lying equal on both sides of the following described centerline:

Tracts 25, 26, 27, 28, 37 and 38 of A J. PENDLE SUBDIVISION, Section 3, Township 51 South, Range 41 Fast, according to the Plat trereof, recorded in Plat Book 1, page 27 of the Public Records of Dade County, Florida Said lands situate, lying and being in Broward County, Florida, less the West 55 0 feet for road right-of-way of Y. W 80th Avenue, and LESS the East 25.0 feet for road right-of-way of N W. 78th Avenue, more particularly described as follows Commencing at the NE corner of said Tract 25, due South a distance of 625.00 feet to a point, thence South 89°11'57" West a distance of 189 00 feet to a point, thence North 06°44'59" West a distance of 189 00 feet to a point, thence North 07°08'11" East a distance of 155 00 feet to the point of beginning, thence North 89°11'57" East a distance of 132 50 feet to the point of ending

Exhibit A - Page 3

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REGISTERED LAND SURVEYOR

Mollywood Florida

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EXHIBIT B ATTACHED TO AND MADE A PART OF THAT CERTAIN DECLARATION OF CONDOMINIUM OF GATELAND VILLAGE CONDOMINIUM, SECTION A, DATED FEBRUARY 7, 1973









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EYHIBIT B ATTACHED TO AND MADE A PART OF THAT CERTAIN JANITURIAL A DISTITEMATOR AGRETIFY THEY AND BETTEN GATELING VILLAGA COMBONISTEM, INC., A FLORIDA NON-PROFIT COMPORATIO, AND GATELING MAINTHY OF CORP. A FLORIDA CORPORATION, EATED PETRUNKY 7, 1973

THE FOLIOVING FIVE PARCELS, TO WIT

Parcel 1.

That part of Tracts 25, 26, 27, 28, 37 and 38 of A. J Bendle Subdivision of Section 3, Township 51 South, Range 41 East, according to the Plat thereof, recorded in Plat Book 1, Page 27, of the Public Records of Dade County, Florida, said lands situate, lying and being in Broward County, Florida, LESS the Nest 55.0 feet for road right-of-way of ' ''. 80th Averue and LESS the Fast 25 0 feet for road right-of-way of ' ''. 80th Averue, more particularly described as follows Commercing at the NE corner of said Tract 25, thence 8 89°11'57" we along the North line of said Tract 25 a distance of 126.75 feet to the 'E corner of lands owned by GATELAND FNTERPRISES, thence run \$58°57'15" '' a distance of 151.74 feet to a point of intersection of a curve; thence \$08°42'57" E a distance of 214.477 feet to a point; thence \$07°04'48" We a distance of 158 206 feet to a point, thence N 44°40'07" E a distance of 159 544 feet to the Point of Egginning, thence k 07°08'11" E a distance of 115 0 feet to a point; thence \$ 82°51'49" E a distance of 6 50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 07°08'10" We a distance of 1.50 feet to a point, thence \$ 07°08'10" We a distance of 16.50 feet to a point, thence \$ 2°51'48" Xe a distance of 46.50 feet to a point, thence \$ 2°51'48" Xe a distance of 46.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 2°51'48" Xe a distance of 46.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 2°51'48" Xe a distance of 46.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a point, thence \$ 07°08'11" I' a distance of 1.50 feet to a poi

Parcel 2

That part of Tracts 25, 26, 27, 28, 37, and 38 of A J. BENDLE SUBDIVISION of Section 3, Township 51 South, Pange 41 East, according to the Plat thereof, recorded in Plat Book 1, Page 27 of the Public Fecords of Dade County, Florida, said lands situate, lying and being in Broward County, Florida, LESS the West 55.0 feet for road right-of-way of N W 80th Avenue, and LESS the East 25.0 feet for road right-of-way of N W 80th Avenue, rore particularly described as follows Commercing at the NE correr of said Tract 25, thence S 89°11'57" Y along the Yorth line of said Tract 25 a distance of 126 75 feet to the 1E corner of lands owned by GATELAND ENTER-PRISES, thence run S 58°57'15" W a distance of 151.74 feet to a point of intersection of a curve, thence S 08°42'57" E a distance of 214 477 feet to a point, thence S 07°04'48" W a distance of 158 206 feet to a point, thence S 54°15'47" E a distance of 6 50 feet to a point; thence S 06°44'59" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 1.50 feet to a point, thence S 83°15'00" W a distance of 1.50 feet to a point, thence S 83°15'00" W a distance of 6 50 feet to a point, thence S 83°15'00" W a distance of 6 50 feet to a point, thence N 06°44'59" W a distance of 115.0 feet to the Point of Beginning

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Exhibit B - Page 1

LAW OFFICES KOENIC AND KATZ



Parcel 3

Commencing at the hE corner of said Tract 25 as defined by the above described legal descriptions of Buildings 2 and 3, thence S 89°11'57" Wa distance of 126 75 feet, thence due South 407 50 feet to the Point of Beginning thence continue due South 65.0 feet to a point, thence due Worth 65 0 feet to a point, thence due North 65 0 feet to a point, thence due East 100.0 feet to the Point of Beginning, Excepting therefrom for purposes of ingress and egress the Forth 25 0 feet of the South 45.0 feet of the above described parcel

Parcel 4

Commencing at the 1E correr of Gaid Tract 25 as defined by the above described legal descriptions of Buildings 2 and 3, therce S 89°11'57° W a distance of 126 75 feet, thence due South 303 80 feet to a point, thence call lest 17.40 feet to a point, thence N 82°51'48° ('a distance of 49 50 feet to the Point of Beginning, thence S 07°08'11° W 100 0 feet to a point, thence N 02°51'46° ', 20 0 feet, thence N 07°08'11° E, 100 0 feet thence S 82°51'48° E, 20 0 feet to the Point of Beginning

Parcel 5

Commencing at the NE corner of said Tract 25 as defined by the above described legal descriptions of Buildings 2 and 3, thence S 89°11'57" I a distance of 126 75 feet, thence due South 477 25 feet to a point, thence cue set 29 80 feet to a point, thence S 83°15'10' V, 49 50 feet to the Point of Beginning; thence S 36°14' 59" E, 100 0 feet to a point, thence S 93°15'10" W, 20 0 feet to a point, thence S 66°4'59' V, 100 0 feet to a point; thence \ 63°15' 10" W, 20 0 feet to the Point of Beginning

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Exhibit B - Page 2

LAW OFFICES ROUNIG AND KATE



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EXHIBIT E ATTACHED TO AND MADE A PART OF THAT CEPTAIN DECLARATION OF COMMONISHM OF GATELAND VILLAGE CONDOMINIUM, SECTION A, DATED FEBRUARY 7, 1973.

HIVETY-NINE YEAR LEASE

WITNESSETH

That in consideration of the covenants and agreements hereinafter mentioned to be performed by the respective parties hereto, and the payment of the sums hereinafter designated due by the Lessee in accordance with the provisions of this Lease, the Lesser has leased, rented, let and demised, and by these presents does lease, rent, let and demise unto the said Lessee, its successors and assigns, the realty described on Exhibit 1 attached hereto and incorporated herein by reference, and such other realty as may be added to the demised premises by the parties from time to time, to have and to hold the said premises unto said Lessee for a term of ninety-nine (99) years, beginning on the 1st day of April, 1973, and ending ninety-nire (99) years thereafter unless terminated prior to said date in accordance with the terms and conditions hereof.

ARTICLE I.

TITLE

Lessor covenants that it owns the above described property in fee simple. Lessee herein assumes and agrees to take subject to, specifically, but not limited to, the following

- A Conditions, restrictions, limitations and easements of record, on the date of this lease.
 - B All zoning ordinances affecting said land, if any
 - C. Questions of locations, measurement and survey
- - E Mortgages of record.

ARTICLE IX.

PARTIES

The Lessee is an Association formed to conduct and administer the affairs of all condominiums to be erected upon the lands which are described on Exhibit 2 attached hereto, which condominium shall

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LAW OFFICES KOENIG AND KATZ - DAVIS FORT LAUDERDALE FLORIDA



collectively be referred to hereinafter as GATELNIO VILLAGE Usage of such facilities will be limited to members of the Lessee Association pursuant to its rules and regulations. Lessee shall not have more than 2,000 condominium unit owner members

The Lessor agrees that it will cause recreational facilities to be constructed upon the demised premises at its own cost and expense, which facilities will be deemed part and parcel of the demised premises.

The limitity of the Lessor herein for any and all obligations hereunder and/or arising through this lease contract is limited solely to its interest in the demised premises, described in Exhibit 1 attached hereto and incorporated herein by reference Under no circumstances shall the Lessor have any liability, direct or indirect, under this lease agreement beyond such demised premises

ARTICLE III

RENTAL

As prescribed, the effective term of this Lease commerces on the 1st day of April, 1973. Upon the commencement of the term of this Lease as aforedescribed, the Lessee covenants with the Lessor that it vill pay to the Lessor, or to the designee of the Lessor, at such place as the Lessor may designate in writing from time to time, a sum of money per month payable in advance on the 1st day of the month this Lease corrects and on the 1st day of each and every succeeding month thereafter during the term of this Lease, for the use of the derised premises. The sum of money payable to the Lessor as aforecescribed shall be Twenty-five Bollars (\$25.00) per month per condominium unit. Lessee agrees to obtain two (2) months advance rertal per condominium unit at the time of the billing for the first monthly rental.

ARTICLE IV

RENT ADJUSTMENT

Lessor and Lessee hereby covenant and agree that the rental payments provided for in Article III above shall be adjusted higher based upon the Cost of Living Index, as hereinafter defined and provided in this paragraph, at one (1) year intervals, commencing January 1, 1975 and continuing each one (1) year thereafter throughout the term of this Lease. The adjustment to the rent to be made and, therefore, the monthly rent for each one (1) year term commencing January 1, 1975, shall be determined by multiplying the basic monthly rent provided for in Article III above by a fraction the numerator of which shall be the index figure indicated for the other contents.

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LAW OFFICES KOENIG AND KATZ DAVIL FORT LAUDERDALE FLORIDA



month of October preceding each January 1st, commencing with October, 19 71, as shall be shown by the Consumer's Price Index — the United States City Average All Items and Cornodity Groups, issued by the Bureau of Labor Statistics of the United States Department of Labor, and the comminator of which shall be the Basic Standard Index Figure of such Price Index for the month of October, 19 73. The product of such multiplication shall be the amount of the monthly rental payments to be made hercunder for the succeeding one (1) year period until the next computations provided for hercunder shall be made.

It is understood and agreed that the above described Index is row being published monthly by the Bureau of Labor Statistics of the United States Department of Lapor. Should it be published at other intervals, the new Index hereinabove provided for shall be arrived at from the Indok or Indokes published by said Bureau most closely approximating the month of October of the year preceding the January lat, on which the adjustment is made. Should said Bureau of Labor Statistics change the manner of computing sucr Irdex, the Bureau small be requested to furnish a conversion factor cesigned to adjust the new Index to the one previously in use and adjustment to the new Index shall be made on the pasis of such cornersion factor. Should the publication of such Index be discontinued by said Bareau of Labor Statistics then such other Index as may be published by such Bureau most nearly approximating such discontinued Index shall be used in making the adjustments herein provided for. Should the Eureau discontinue the publication of an Index approximating the Index herein contemplated, then such Index as ra, be published by another United States Governmental Agercy as most rearly approximates the Index herein first above referred to, shall govern and be substituted as the Inde. to be used, subject to the application of an appropriate conversion factor to be furnished by the Governmental Agency publishing the adopted factor, then the parties shall agree upon a conversion factor of a New Irdex, and in the event an agreement cannot be reached as to such conversion factor or such new Index, then the parties hereto agree to supmit to Arbitrators selected and in accordance with the Rules of the American Arbitration Association, and the Arbitration laws of the State of Florida, the selection of a new Index approximating as nearly as possible the Index hereinabove first contemplated, thich new Index may be one published by a private agency and generally accepted and approved as an Irdek reflecting the contemplated fluctuation in the purchasing power of the United States Dollar The Index selected, and the determination rade by such Arbitrators in either of the above events, shall be binding upon the parties hereto. In the event of any controversy arising as to the proper adjustment for the rental payments as herein provided, Lessee shall continue paying the rent to the Lessor under the last preceding rental adjustment, as herein provided, until such time as said controversy has been settled, at which time an adjustment will be made, retroactive to the beginning of the adjustment period on which the controversy arose. In no event, and under no computation, nor in anywise, shall the provisions of this Lease provide that the amount of rent to be paid shall be less than the amount provided for as "Rental" in Article III and Article IV hereinabove.

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ARTICLE V.

USE OF PRESISES

It is understood and agreed between the parties hereto that the demised premises, during the continuance of this lease may be used and occupied only for recreational burboses and at all times shall be subject to the rules and regulations promulgated by Lessee for the benefit of its members

The following uses are prohibited:

- A <u>Secret Soc.et.es</u> Activities of every nature and description of any group, Club, society, fraternity, association or corporation nose merwership activities or functions are secret or so interced.
- B. Political Activity Partisan political activity relative to public orfice or public affairs of every nature and description including by vay of illustration activities for or against any incumbert or cardicate for public office. Nothing herein shall be construed as a limitation upon non-partisan political activities such as "town hall" meetings and panel discussions.
- C. <u>Preferential Use</u> All uses designed, calculated, intended, or <u>likel</u> to result in the debri ation of any member of Lessee Association, right to use, occupy and enjoy the demised premises.

ARTICLE VI

LEASE SECUPITY

The Lessee is an Association formed to conduct and administer the affairs of all condominiums to be included within GATELAND VILLACE.

Pursuant to the general plan of condominium ownership. each individual unit owner, in addition to receiving title to his -individual unit and to a percentage of the common elements appurtenant thereto, shall become a member of the Lessee Association, and each member of the Lessee Association shall have the right to use and enjoy the recreational facilities. Accordingly, for and in consideration of the Lessor's agreement to allow each member of the Lessee Association to use and enjoy the subject recreational facilities, the Lessee coes rereby covenant and warrant unto the Lessor, Lessee s interest, by lien or otherwise in the individual owner's subject condominium in favor of the Lessor as security for the performance of this Lease, and further, as a condition precedent, the optaining of a Pledge Agreement from each individual unit owner in favor of Lessor, all for the purpose of obligating the unit owner in the condominium to pay his promata share of all condomnum common expenses of which the rental under this Lease is a part thereof. Attached hereto, marked Exhibit 3, is a copy of the Pledge Agreement required to be executed by each unit owner in a condominum and the Lessor and the Lessee agree to the terms, conditions and form thereof

It is mutually recognized and agreed by and between the Lessor and Lessee herein that in the event any unit owner is delinquent, this shall not preclude the other unit owners of the condomination from the use of the recreational facilities, provided only that such delinquency is (1) not more than six (6) months total,

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EXHIBIT 1 ATTACHED TO AND MADE A PART OF THAT CERTAIN DECLARATION OF CONDOMINIUM OF GATELAND VILLAGE CONDOMINIUM, SECTION A, DATED FEBRUARY 7, 1973

Condominium Unit and Parcel and Type of Unit	Percentage of Undivided Interest in Common Elements, Common Surplus and Unit Owner's Share of Common Expenses	Monthly Rent Under 99-Year Lease		
2)	1/16	\$25 00		
28	1/16	\$25 00		
2C	1/16	\$25.00		
2D	1/16	\$25 00		
2£	1/16	\$25 Q0		
2F	1/16	\$25 00		
2G	1/16	\$25.00		
2 H	1/16	\$25 00		
3A	1/16	\$25.00		
3B	1/16	\$25 00		
3C	1/16	\$25 00		
JD.	1/16	\$25 00		
3 <i>F</i>	1/16	\$25 00		
3F	1/16	\$25 00		
3G	1/16	\$25 00		
JH	1/16	\$25 00		

The Unit Owner's share of common expenses under the 99-Year Lease is defined as the other expenses and colligations (excluding rent), payable by the Lessee under said Lease including vithout limitation, assessments, insurance premiums and cost of maintenance and repairs

The Developer may construct buildings and or apartments upon the real property described in the Articles of Incorporation attached to the Declaration of Condominium as Exhibit D, and where same are constructed and submitted to condominium ownership and the unit owners thereof have the right to the use and enjoyment of the recreational facilities and the demised premises described in the aforesaid 99-lear Lease described on Exhibit E attached to the Declaration of Condominium, pursuant to said 99-lear Lease, all of said condominium unit owners having the right to use and enjoy said recreational facilities shall share in the total common expenses as hereinabove defined

The Association, GATELAND VILLACE CONDOMINIUM, INC , has been formed to operate this condominium and other condominium properties as set forth in the Articles of Incorporation attached to this Declaration of Condominium as Exhibit D, and all members of the Association shall, as unit owners, share in the common expenses under the 99-Year Lease

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as are required to perform such services, shall secure any and all permits that may be required in order to perform such services herein contemplated, shall exercise full and complete authority over its personnel, shall comply with all Workman's Compensation, employees' liability ard other Federal, State, County or Municipal laws, ordinances, rules or regulations required of an employer performing services as herein contemplated, and shall make all reports, remit all withholdings or other deductions from the compensation paid its employees, as may be required by any Federal, State, County or Municipal law, ordinance, rule or regulation

7. The Contractor shall, for the period of this Agreement, carry, maintain in full force and effect, insurance with such company or companies as are licensed to do business in the State of Florida and are doing business in Broward County, insuring the Contractor and the Association for the following types and the following minimum amounts:

Liability Insurance

Bodily Injury

\$100,000 each person \$300,000 each accident \$ 25,000 each accident

Property Damage

Workman's Compensation

Full Statutory Limits

! The Contractor shall cause said policy or policies to be properly endorsed to provide that the insurance corpany or companies small give the Association prior written notice of termination, alteration or change therein. The Association, at its expense, may designate higher limits of the aforementioned liability insurance.

Notwithstanding anything contained herein to the contrary, if the Contractor fails or neglects to secure the insurance above prescribed, or if said policy or policies are terminated, altered or changged in a manner not acceptable to Association, then and in that event the Association may cancel and terminate this Agreement without penalty upon twenty (20) days written rotice to Contractor to that effect, provided that the Contractor should fail to correct such situation within the twenty (20) day period

- 8. Without affecting any right, cancellation or termination set forth in this Agreement, either party hereto may suspend this Agreement at any time because of war, declaration of a state of national emergency, acts of God, or the public enemy or the cause beyord the control of such party, causing the possibility of extreme hardship on a party, by giving the other party written notice of such suspension and the reason for the same Payments to be made and services to be rendered hereunder shall be made and rendered to the date of such suspension and shall thenceforth cease until the period of such suspension has ended. If such has not been reinstated within six (6) months, then the contract shall be terminated and made null and void, and the parties shall be released from further obligation to each other
- All notices given or sent hereunder shall be sent by United States Mail, postage prepaid, addressed to the respective party at the addresses herein set forth, or to such other addresses as the parties shall designate in writing at the time, to wit

Association.

Gateland Village Condominium, Inc. 3777 N W. 78th Avenue Follywood, Florida

Contractor.

Gateland Maintenance Corp. 3777 N. W. 78th Avenue Hollywood, Florida

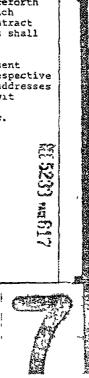
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- 10. Notwithstanding anything to the contrary contained herein, the Contractor is not responsible for any maintenance or janitorial service whatever for the interiors of the respective units on the subject property herein. The Contractor's responsibility under this Agreement is limited solely to the exterior of the building and the common elements of the condominium property. However, the Contractor may, in its absolute discretion, perform such maintenance and repair Services of a unit as are required by a unit owner as an accommodation to the Association or to such unit owner and charge such unit owner who shall have requested said service of the Contractor, a reasonable charge therefor.
- 11. So long as the Contractor shall maintain any properties in the condominium, the Association as a Lessee of the recreational facilities, will make available for the Contractor's sole use, offices in the recreational building for use as the Contractor's office and tool room.
- 12. The Association shall not interfere nor permit, allow or cause any of its members to interfere with the Contractor in the performance of its duties or the exercise of any of its powers hereunder.
- 13. Contractor shall not, under any circumstances, be liable under or by reason of this Agreement, directly or indirectly, for any accident, injury, breakage or damage to any machinery or appliance not attributable to the action or inaction of the Contractor, or of any of its employees, agents or servants; nor shall it be held responsible or liable for any loss, damage, detention or delay in furnishing services or materials or failure to perform duties as hereinabove provided when such is caused by fire, flood, strikes, acts of civil or military authorities, or by insurrection or riot, or by any other cause which is unavoidable or beyond its control.
- 14. Contractor shall have the right and privilege, at its sole discretion to delegate any and all of its duties under this Agreement to an individual, business or corporation, whether the principals of such business entity are the same or similar to those of the Contractor. Such delegation shall not eliminate and/or reduce the obligations of the Association under the terms of this Agreement.
- 15. In the event of default by a party, the other shall be entitled to all costs of enforcing the obligations herein, including reasonable attorneys fees, whether suit be brought or

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed by the appropriate corporate officers and have affixed their corporate seals, the day and year first above written.

Witnessed by.	GATELAND VILLAGE CONDOMINIUM, INC.
	By President
	National
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	GATELAND MAINTENANCE CORP.
	By:
Billion Co. Specific and the specific of the specific of the specific and the specific of the	By: President
	Attest
	Secretary
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EXHIBIT A ATTACHED TO AND MADE A PART OF THAT CERTAIN JANITORIAL AND MAINTENANCE AGREEMENT BY AND BETWEEN GATELAND VILLAGE CON DO-MINIUM, INC., A FLORIDA CORPORATION NOT FOR PROFIT, AND GATELAND MAINTENANCE CORP., A FLORIDA CORPORATED, DATED FEBRUARY 7, 1973.

Contractor is responsible for all maintenance, including preventive and restorative, repairs of every kind and for the janitorial and custodial services that may be required in keeping the premises clean, attractive and functional. Contractor's obligation herein includes, but is not limited to, the following-

- A. Pool maintenance and cleaning.
- B. Grass cutting and lawn maintenance. Installation of plants, shrubs, and trees and maintenance thereof is excluded in the provisions hereof.
- C. Maintenance and painting of walks, staircases and railings, as required.
- D. Trash collection service.
- E. Repair and maintenance for building exterior and common elements, including recreation facilities.
- F. Maintenance of driveways and parking areas
- G. Maintenance of roof and exterior.
- H. Painting as required for exterior and common elements.
- N.B. In connection with the Contractor's obligation herein, the Contractor shall have sole and exclusive use of the tool room on the premises Contractor's responsibility and performance herein is limited to only the common elements on the premises and does not extend to the interiors of the respective units. The Contractor shall not be responsible to correct or repair any intentional, willful, deliberate or malicious damage.

EXHIBIT B ATTICHED TO AND MADE A PART OF THAT CERTAIN JANIEORIAL AND EDITTE ANCE AGREEMENT BY AND BITTEEN GATELA'D VILLAGE CONDOMINIUM, INC., A FLORIDA NON-PROPIT COPPORATION, AND GATELAND MARK THINNET CORPORATION, DATED FERRLARY 7, 1973

THE FOLLOWING FIVE PAPCELS, TO WIT-

Parcel 1

That part of Tracts 25, 26, 27, 28, 37 and 38 of A. J Berdle Subdivision of Section 3, Township 51 South, Range 41 East, according to the Plat thereof, recorded in Plat Book 1, Page 27, of the Public Records of Dade County, Florida, Said lands situate, lying and being in Broward County, Florida, LESS the West 55.0 feet for road right-of-way of t. W. 80th Avenue and LESS the East 25 0 feet for road right-of-wa, of V W. 78th Avenue, more particularly described as follows Commencing at the NE corner of said Tract 25, thence S 89°11'57" W along the North line of said Tract 25 a distance of 126.75 feet to the 'E corner of lards owned by GATELAND ENTERPPISES, thence run \$ 58°57'15" V a distance of 151.74 feet to a point of intersection of a curve, thence S 08°42'57" E a distance of 214.477 feet to a point; thence S 07°04'48" W a distance of 158 206 feet to a point; thence N 44°40'07" E a distance of 59.544 feet to the Point of Ecginning, thence % 07°08'11" E a distance of 115 0 feet to a point; thence S 82°S1'49" E a distance of 6 50 feet to a point; thence S 07°08'11" W a distance of 1.50 feet to a point, thence \$ 82°51'48" E a distance of 46.50 feet to a point, thence S 07°08'10" W a distance of 112 0 feet to a point, theree " 82°51' 48" Wa distance of 46 50 feet to a point, trence S 07°08'11" " a distance of 1 50 feet to a point, trence N 82°51'53" W a distance of 6 50 feet to the Point of Beginning

Parcel 2

That part of Tracts 25, 26, 27, 28, 37, and 38 of A. J. BENDLE SUBDIVISIO's of Section 3, Township 51 South, Pance 41 East, according to the Plat thereof, recorded in Plat Book 1, Page 27 of the Public Fecords of Dade County, Florica, said lands situate, lying and being in Broward Courty, Florida, LESS the Vest 55 O feet for road right-of-way of N % 80th Avenue, and LESS the East 25.0 feet for road right-of-way of N % 80th Avenue, more particularly described as follows: Commencing at the NE corner of said Tract 25, thence S 89°11'57" Walong the North line of said Tract 25 a distance of 126.75 feet to the NE corner of lands owned by GATELAND ENTER-PRISES, thence run S 58°57'15" Wa distance of 151.74 feet to a point of intersection of a curve, thence S 08°42'57" E a distance of 214.477 feet to a point; thence S 07°04'48" Wa distance of 158 206 feet to a point; thence S 54°15'47" E a distance of 6.50 feet to the Point of Beginning Thence N 83°15'01" E a distance of 6.50 feet to a point; thence S 06°44'59" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 46.50 feet to a point; thence S 06°45'07" E a distance of 1.50 feet, thence N 83°15'01" E a distance of 12 0 feet to a point; thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 feet to a point, thence S 06°45'07" E a distance of 1.50 fe

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Fxhibit B - Page 1





- 10. Notwithstanding anything to the contrary contained herein, the Contractor is not responsible for any maintenance or janitorial service whatever for the interiors of the respective units on the subject property herein. The Contractor's responsibility under this Agreement is limited solely to the exterior of the building and the common elements of the condominium property. However, the Contractor may, in its absolute discretion, perform such maintenance and repair services of a unit as are required by a unit owner as an accommodation to the Association or to such unit owner and charge such unit owner who shall have requested said service of the Contractor, a reasonable charge therefor.
- 11. So long as the Contractor shall maintain any properties in the condominium, the Association as a Lessee of the recreational facilities, will make available for the Contractor's sole use, offices in the recreational building for use as the Contractor's office and tool room.
- 12. The Association shall not interfere nor permit, allow or cause any of its members to interfere with the Contractor in the performance of its duties or the exercise of any of its powers hereunder.
- 13. Contractor shall not, under any circumstances, be liable under or by reason of this Agreement, directly or indirectly, for any accident, injury, breakage or damage to any machinery or appliance not attributable to the action or inaction of the Contractor, or of any of its employees, agents or servints; nor shall it be held responsible or liable for any loss, damage, detention or delay in furnishing services or materials or failure to perform duties as hereinabove provided when such is caused by fire, flood, strikes, acts of civil or military authorities, or by insurrection or riot, or by any other cause which is unavoidable or beyond its control.
- 14. Contractor shall have the right and privilege, at its sole discretion to delegate any and all of its duties under this Agreement to an individual, business or corporation, whether the principals of such business entity are the same or similar to those of the Contractor. Such delegation shall not eliminate and/or reduce the obligations of the Association under the terms of this Agreement.
- 15. In the event of default by a party, the other shall be entitled to all costs of enforcing the obligations herein, including reasonable attorneys fees, whether suit be brought or not.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed by the appropriate corporate officers and have affixed their corporate seals, the day and year first above written.

Witnessed by.	GATELAND VILLAGE CONDOMINIUM, INC.	
OCCURATION AND AND AND AND AND AND AND AND AND AN	By. President	
	rtesident	
	Attest.	
	Secretary	
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	GATELAND MAINTENANCE CORP.	بنب
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	President	
	Attest	
	Secretary	ر بی —
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EXHIBIT A ATTACHED TO AND MADE A PART OF THAT CERTAIN JANITORIAL AND MAINTENANCE AGREEMENT BY AND BETWEEN GATELAND VILLAGE CONDOMINIUM, INC., A FLORIDA CORPORATION NOT FOR PROFIT, AND GATELAND MAINTENANCE CORP., A FLORIDA CORPORATED, DATED FEBRUARY 7, 1973.

Contractor is responsible for all maintenance, including preventive and restorative, repairs of every kind and for the janitorial and custodial services that may be required in keeping the premises clean, attractive and functional. Contractor's obligation herein includes, but is not limited to, the following-

- A. Pool maintenance and cleaning.
- B. Grass cutting and lawn maintenance. Installation of plants, shrubs, and trees and maintenance thereof is excluded in the provisions hereof.
- C. Maintenance and painting of walks, staircases and railings, as required.
- D. Trash collection service.
- Repair and maintenance for building exterior and common elements, including recreation facilities.
- F. Maintenance of driveways and parking areas.
- G. Maintenance of roof and exterior.
- H. Painting as required for exterior and common elements.
- N.B. In cornection with the Contractor's obligation herein, the Contractor shall have sole and exclusive use of the tool room on the premises. Contractor's responsibility and performance herein is limited to only the common elements on the premises and does not extend to the interiors of the respective units. The Contractor shall not be responsible to correct or repair any intentional, willful, deliberate or malicious damage.

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EYHIBIT G ATTACHED TO AND MADE A PAPT OF THAT CERTAIN DECLARATION OF CONDOMINIUM OF GATELAND VILLACE CONDOMINIUM, SECTION A, DATED FEBRUARY 7, 1973

JANITORIAL AND MAINTENANCE AGREEMENT

THIS AGREEMENT is made and entered into this 7th day of February , 1973, by and between GATELAND VILLAGE CONDOMINIUM, INC., a Florida corporation not for profit, hereinafter called "Association", and GATELAND MAINTENANCE CORP., a Florida corporation, hereinafter called "Contractor".

WHEREAS, Association has retained the Contractor, and the Contractor has agreed to perform for the Association in a good and workmanlike manner janitorial and maintenance services, which are set forth in Exhibit A attached hereto and hereby made a part hereof, all subject to and in accordance with the terms and conditions prescribed herein for the property described in Exhibit B attached hereto and incorporated herein by reference.

NOW, THEREFORE, in consideration of the mutual promises herein contained, the parties agree as follows:

- 1. The term of this Agreement shall be for a period from date and shall continue thereafter until terminated by either party, upon three (3) months prior written notice to the other.
- 2. The Association shall pay to the Contractor as full payment for all services and performance under this contract the sum of Eight Dollars (\$8.00) per month for each unit during the life of this Agreement. Said sums shall be due and payable on the first day of each month, commercing and on the first day of each successive month thereafter. The Association shall make monthly collections from the owner of the respective condominium. All delinquencies over ten days shall be reported to the Contractor. The Association shall pay the Contractor for such delinquent amounts and shall seek to enforce its rights against such respective delinquent unit owners. However, all claims of the Contractor against the apartment owners and the Association shall be subordinate to the interest of institutional mortgagees.
 - 3. The Contractor shall furnish all necessary equipment and materials required in the janitorial services and maintenance services as prescribed herein.
 - 4. The Contractor shall perform the said janitorial and maintenance services whenever possible during the hours from 8.00 A.M. to 6:00 P.M., and shall use its best efforts to perform the said services as to avoid inconvenience to the Association and the unit owners, and to avoid interference with the operations of the Association and the unit owners.
 - 5. Contractor shall maintain a regular, systematic inspection routine of said premises by supervisory employees to the end that the services enumerated herein shall be performed in a good and workmanlike manner at all times.
 - 6. Contractor shall act as an independent contractor insofar as the performance of services hereunder is concerned. To that end, the Contractor shall employ and direct such personnel

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(2) that such delinquent unit owner(s) does not comorise more thin five percent (5%) of the total unit owners and (3) that delinquent amounts, in the event of transfer and sale of the condominion unit, whether as a result of the Lessor foreclosing a Pledge or otherwise, then and in such event, the rental shall be increased by an impount equal to the unit owner's promata share of the rental provided for in Articles III and IV hereinabove, and such increased amount shall be paid by Lessee to Lessor until the delinquency is eliminated. It shall be the duty and obligation of the Lessee to enforce the collection of the assessments pertaining to the recreational facilities which are a part of the common assessments and expenses of the condominion

In order to provide to each unit owner a reasonable con enlent method to avoid the results he may suffer due to the coffailt by the Lessea Association in the mayment of its rental obligations herounder, the Lessor and the Lessee mutually agree that at the option of the Lessor any member of the Lessoe Association must payous fonthly quigation (as calculated in Article III above) directly to the Lessor each month and such monthly payment will. (1) insulate and proclude the member that owner from liability hereurder, and (2) insulate and preclude the member from being deprives of the use of the recreational facilities, provides course, that the hernor baying directly to the Lessor each month is (a) current at all times tith resard to the payment of his promata share of all other la rul charges, taxes, assessments, levies, liabilities, and endumprances of the Association (b) current at all times vitr regard to all other tak ful charges, taxes, assessments, levies, liabilities, aid encurprances levied or evisting against his concomining parcel, (c) not in decault in any of his obligations burslant to one Declaration of Concominum of the here his unit is located and all Discouts attached thereto and (d) Lessee shall emress in writing approval and waiver of each such direct collection

Of course, it is mutually understood and agreed to by and between the Lessor and the Lesses that all moneys paid directly to the Lessor by an individual unit owner as aforedescribed small serve to reduce the Lessee's monthly obligation for the payment of rental nereinder in an amount equal to the sum so directly paid to Lessor by the individual unit owner.

ARTICLE VII.

MAINTEY JOE OF PREVISES

Lessee has the obligation to maintain the leased promises in good order, condition and repair Lessor has no obligation whatever to maintain the leased premises or any of the improvements thereon Lessee agrees to permit no waste, damage or injury to said premises. At the expiration of the Lease created hereunder, Lessee shall surrencer the premises in good condition reasonable wear and tear excepted. Lessor agrees that the building, electrical system, water systems, fixtures, equipment and all items of personalty within and upon the leased premises, shall be under the full control of the Lessee or its agents, and that all operation, upkeep, repairs and replacement of such items shall be done by and at the Lessee's expense. Lessee further agrees that it shall provide, at ats expense, any and all utility services required or necessary in the operation of the demised premises. The Lessee shall not change the design, color, materials or appearance of the improvements now or hereafter placed upon the demised premises, any of the furnitures furnishings, fixtures, machinery or equipment contained herein. without the Lessor's prior written approval.

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ARTICLE VIII.

DEVELOPER

- A The Developer CATELA'D ENTERPRISES, INC., a Florida corporation, its successors and assigns, herein called "Developer" is the promoter and developer of the development cormonly known as GATELAND VILLAGE
- B Rights of Developer Until the Developer shall have completed the divelopment and sales of all living units to be constructed in GATELA'D VILLAGE it shall have the Collowing rights with regard to the demised premises, notwithstanding any other promisions of this Lease to the contrary
- 1. Use of Denised Promises. The right to use, occupy and demonstrate, on a non-exclusive pasis, all portions of the denised promises, for the purpose of promoting and aiding in the sale or rental of living units on or to be constructed on lands described in Emiple 2. Such rights may not be exercised in an unreasonable ranner inconsistent with the rights of the Lessee to use, occupy and enjoy such portions of the demised premises. The exercise of such rights by the Developer shall not reduce, abate or suspend the Lessee's colligation to pay rent, to repair and insurance premiums thereof and utilities therefor, or to perform in full all of its covenants and promises herein made
- 2. <u>Promotion</u>. Display and erect signs billboards and placerds and store, leep, exhibit and distribute printed, audio and visual promotional materials in and about the premises.
- 3. Rules and Rocalations Establish and promulgate rules and regulations, not inconsistent with any of the provisions of this lease, concerning the use of the demised premises
- C Acts of Developer Notwithstanding the fact that the Lessor may have some right, title or interest in the stock of the Developer, the Lessee acknowledges and agrees that the Lessor and Developer shall never for any purposes be construed or considered as being one and the same and neither of them as the agent for the other To act of commission or omission by the Developer shall ever be construed or considered. (1) as a breach by the Lessor of any of its promises and covenants in this lease made, or (2) as an actual, implied or constructive failure by the Lessor to deliver possession of the demised premises to the Lessee, or (3) as an actual implied or constructive eviction of the Lessee from the demised premises by the Lessor or anyone acting by, through, under or for it, or (4) as an evouse, justification, waiver or indulgence by the Lessor to the Lessee with regard to the Lessee's promot, full, complete and continuous performance of its covenants and promises herein

ARTICLE IX

COVENANT TO FOLD HARMLESS

Lessor shall be, and is hereby, held harmless by Lessee from any liability for damage to any person or any property in or upon said leased premises and the sidewalks adjoining same, including the person and property of Lessee, and Lessee's agents, servants, employees, and all persons upon the leased premises at Lessee's inguitation. It is understood and agreed that all property kept, stored, or maintained in or upon the leased premises shall be so kept, stored or maintained at risk of Lessee only.

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ARTICLE X.

MECHANICS' LIENS

All persons are put upon notice of the fact that neither the Lessee ror the Daveloper acting for the Lessee shall ever, under any circumstances, have the power to subject the interest of the Lessor in the premises to any mechanics or materialmen's lien of any kind and all persons dealing with the Lessee or Developer acting for the Lessee are hereby put upon notice that they must look whoily to the interests of the Lessee in the demised premises and not to that of the Lessor. The Lessec will not permit or suffer to be filed or claimed against the interest of the Lessor in the demised premises curing the continuance of this lease, any claim or lien of any kind and if such be claimed or filed it shall be the duty of the lessee within 30 cass after the claim shall have been filed amongst the Public Pecords of Broward County, Florida, or within 30 days after the Lessor shall have been given notice of such claim and shall have transmitted notice of the receipt of such unto the Lessee (whichever 30 day period cypines first), to cause the demised premises to be released from such claim either by payment or bosting of bond or the payment into court of the amount necessary to re-lieve and rolosse the demised premises from such claim or in any other marrer in unich, as a matter of law will result, within said 30 day period, in the releasing of the Lessor and its interests in the dorised promises from such claim or lien; and the Lessee covenants and agrees within said period of 30 days to so cause the premises and the Lessor's interest therein to be relieved from the legal effect of such claim or lien.

ARTICLE AI.

INSURATCE

The Lessec shall at its sole expense throughout the term of this lease keep in force insurance policies as follows:

- A. <u>Public Liability</u>. Comprehensive, general public liability insurance in thich the Lessor and Lessee shall be named insured, against claims for bodily injury, sickness or disease including death at any time resulting therefrom and for injury to or destruction of property, including the loss of use thereof arising out of ownership, maintenance, use or operation of the demised premises or any building or improvement or personalty located thereon, without maximum limitations and in which the limits of liability shall not be less than \$1,000,000 for one person and \$3,000,000 for more than one person in one single incident.
- B. Rent Insurance. Rent insurance wherein the Lessor shall be named insured to insure against loss of all or any part of the rental due under this agreement from Lessee to Lessor by virtue of rental hereunder being temporarily and/or permanently discontinued by fire, windstorm or other perils or hazards to the demised premises and/or any structures now or hereinafter situated thereon.
- C Property Insurance. Policies of insurance insuring against loss or damage to the buildings and improvements now or hereafter located upon the demised premises and all furniture, fixtures, machinery, equipment and furnishings now or hereafter brought or placed thereon insuring against loss by:



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- Fire Fire, wirdstern and such other hazards as may be included in the product form of extended coverage from time to time available.
- 2. Boiler By boiler explosion, if boilers are now or hereafter located in the aforesaid buildings, and
- 3. Other. To the extent required by the Lessor, war damage or damage by civil insurrection or commotion as the same may not be covered by other policies above referred.

The insurance required hereunder shall be in an arount equal to the rayman insurable value, excluding foundation and excavation costs. In compliance with the foregoing, the Lessee shall firming policies insuring actual replacement costs without deduction for depreciation and in such case the term "maximum insurable value" as used in the preceding sentence shall mean the actual replacement cost of the property required to be insured without deduction for depreciation. If policies insuring replacement costs are not available, then the said term "maximum insurable value" shall mean the accual cash value with the allowance for depreciation of the property required to be insured, to the extent insurance may be afforded under policies covered in that manner.

- D Generally. All insurance required to be carried under Article XI A B and C shall be effected under policies written in such form and issued by such companies as shall be approved. All Lossor who shall not unreasonably withhold such approval. All policies required by this article shall be for the penerit of the Lossor, the Lessoe, and Nortgagees as to the demised premises, as their interests hay appear, and shall be subject to such provisions as Mortgagees of the demised premises may require
- E Reconstruction and Pepair Upon the occurrence of any damage or total or taxtill destruction to any portion of the denised premises including improvements, buildings and structures, furniture furnishings, fixtures, machinery and equipment now or hereafter placed thereon, whether or not the casualty causing such damage be insured against, and whether or not, if insured, any proceeds are paid therefor, the foregoing provisions shall apply
- l Reconstruction and Repair by Lessee The Lessee, at its expense, shall repair all reconstruct, it necessary, any and all improvements, buildings and structures so damaged and replace or repair all personal property so damaged so as to restore the same to first class condition. Such work shall be commenced no later than 60 days after the occurrence of camage and shall be completed no later than 10 months after date of commencement. The foregoing time limitations shall be extended due to any time lost by reason of an act of nature, war, civil commotion or disorder, material shortages, strikes or other events over which the Tessee has no control
- 2. Plans, Specifications and Estimates. Within 30 days after the occurrence or damage, the Lessee shall supply to the Lessor plans and specifications for reconstruction and repair which must be substantially of the nature to restore the damaged improvements, buildings, structures and personal property to first class condition. Said plans and specifications shall be prepared and be under the certificate of an architect, licensed to practice as such in the State of Florida. Within 30 days after furnishing said plans and specifications, the Lessee shall furnish to the Lessor a contract executed by an independent general contractor wherein the work, labor and materials indicated by such plans and specifications.

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will be furnished at an agreed price and a performance, completion and payment bond is a pirt thereof. To the extent that the damages shall occur to personal property, other than fictures a bid need only be supplied from a supplier of the same with a firm price indicated thereon.

3. Insurance.

a. Fund. In the event proceeds of insurance shall be payable by reason of damage and/or total or partial destruction of the demised premises, including impro ements, buildings and structures and furniture, furnishings, flytures, machinery and equipment now or herealter placed thereon and as often as such insurance proceeds shall be payable, the same shall be paid to the Lessor and said sums so paid shall be deposited in a special account of the Lessor in a bank in Broward County, Florida, designated by the Lessor and such sums shall be available to the Lessee for reconstruction and repair and shall be baid out of said special account from time to time by the Lessor agon the estimates of the architect, licensed as such in the State of Florida, naving supervision of such reconstruction and repair, certifying that the amount of such estimate is being applied to the payment of reconstruction and repair and that at reasonable cost therefor and not in excess of the fair value thereof, proviced, nowever, that it shall be the duty of the Lessee at the time of contracting or uncertaining for such repair or reconstruction and as frequency thereaster as the Lessor may require, pro Lde evidence satisfactory to the Lessor that at all times the unclabursed portion of such fund in said pandacount is sufficient to pay for the reconstruction and repair in its entiret and if at any time it should reasonable appear that said fund will be insufficient to pay the full cost of said repair. and reconstruction, the Lessee will immediately and forthwith ag-posit into said find such additional firms as may reasonably appear to be necessity to pay such full cost and to produce receipted bills and full and final valuer of lier when the work shall note been completed and come. The provisions of XV A 2 a _b_ and c relative to procedures and requirements for dispursement of the fund therein mertioned are adopted as a part rereof to the extent the context so permits.

b. <u>Proviso</u>. In any instance where the proceeds of insurance for damage or destruction shall be less than \$1,000 for the reason that the reasonable estimate of the damage shall be less than \$1,000, then the proceeds or insurance shall be payable to the Lessee and dispursed by it for the purpose of paying for the reconstruction and repair

c. <u>Surplus</u> When after the payment of repair or replacement of damage, pursuant to XI E 3 a, there shall remain insurance proceeds, said balance shall be distributed.

(1) <u>Lessor</u>. First to the Lessor those amounts necessary to pay all payments then in default by the Lessee

(2) Lessee. The remaining balance, if any, to

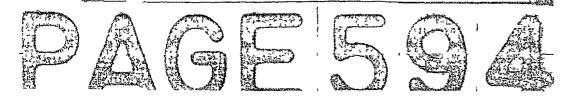
the Lessee

d. <u>Mortgages</u> Notwithstanding anything contained herein, it is agreed that the provisions of any institutional mortgage now or hereafter encumbering the demised premises relative to insurance and proceeds thereor shall have priority and supersede all of the provisions hereof. In the event an institutional mortgagee shall have an option to apply insurance proceeds to the reduction or payment of the mortgage debt and

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so elects to apply the same or some portion thereof, the Lessor shall be required, within 120 days after the application of said sums by such institutional mortganee to create from its own funds or from the proceeds of a new mortgage upon the demised premises the same amount of moneys so applied by such institutional mortgagee, which moneys shall be held by the Lessor or institutional mortgagee pursuant to the provisions hereof as if the same were the proceeds of such insurance. If an institutional mortgagee shall elect to permit the application of insurance proceeds to reconstruction and repair, such institutional mortgagee may hold such funds and may impose such terms and conditions relative to requiring the Lessee to supplement such funds in such amounts as may be necessary to pay for reconstruction and repair to the disbursement of the same, and to such other matters relating to such funds and process as such institutional mortgagee may require

ARTICLE XII.

ASSIGN ENT

The Lessee may not assign or sublease its interest in this Lease. In the event the unit owner in the concominum sells his unit, then said unit owner shall obtain a written assumption by his purchaser of the obligations of said unit owner under and pursuant to the terms and concitions of this Lease and under the terms of Exhibit 3 actaoned noted. Ship assumption agreement shall be in writing and in recordable form, and shall be delivered to Lessor together its sufficient current funds for recording same among the Public Records of Bro and County, Florida. Upon full combinance with the forecoing, and the uniton approval of the Lessor, the selling unit o ner may be released or personal liability under the within Lease and under his inclinical Pleage Agreement.

It is understood and agreed that the Lessor may freely assign, in whole or in part, any of its right, title and interest in and to this Lease and the demised premises

ARTICLE XIII.

NON-PAY EVT OF RENT

If any rest payable by Lessee to Lessor shall be and remain unpaid for rore trant ten (10) days after same is due and payable, or if Lessee shall violate or default any of the other covenants, agreements, stipulations or conditions herein, and such violation or default shall continue for a period of thirty (30) days after written notice of such violation or default, then it shall be optional for Lessor to declare this Lesse forfeited, and the said term ended, and to rementer the demised premises, with or without process of law, using such force as may be necessary to remove Lessee and its chattels therefrom, and Lessor shall not be liable for damages by reason of such rementry of Lessor, the liability of Lessee for the rent proviced for herein shall not be relinquished or extinguished for the balance of the term of this Lease.

And, it is further understood that Lessee will pay, in addition to the fees and other sums agreed to be paid hereunder, such additional sums as the Court may adjudge reasonable as attorney's fees in any suit or action instituted by Lessor to enforce the provisions of this Lease or the collection of the rent due hereunder to the Lessor.

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This remedy shall be deemed in addition to any and all remedies of the Lessor as contained in this Lease and/or Pledge Agreement attached to and with regard to the obligations of the individual unit owner to the Lessor.

ARTICLE XIV

CUMULATIVE REMEDIES

The various rights, remedies, powers, options, elections, preferences, ploages, and liens of the Lessor set forth in this Lease shall be construed as cumulative and no one of them shall be construed as being collisive of the other or exclusive of any right or priorities allowed by law or by this Lease, and the exercise of one or more shall not be construed as a waiver of the others

ARTICLE XV

EMINENT DO TAIN

A. As to Demised Premises.

- 1. Total Taking. If during the term of this lease, the entire demised promiser small be taken as a result of the evercise of the power of emirent comain, herein called "proceeding", this lease and all right, title and interest of the Lessee hereuncer shall cease and come to an end on the date of the vesting or title pursuant to such proceeding and the Lessor shall be entitled to and shall roceive the total alarg made in such proceeding and the Lessoe nemany apsolutely assigns such award to the Lessor.
- Partial Tabino If during the term of this lease, less than the entire carises promises shall be taken in any such proceeding, this lease shall terminate as to the part so taken and the Lessor shall be entitled to and shall receive the total award made in any such proceedings and the Lessee hereby assigns such award to Lessor but the Lessee in such case coverants and agrees that at Lessee's sole cost and expense (subject to reimpursement horeinafter provided) promptly to restore, recair and replace those portions of the suildings on the demised premises not so taken to complete architectural units and replace buildings totally taken for the use and occupancy of the Lessee as in this lease expressed The Lessor agrees in connection with such restoration to apply or cause to be applied the net amount of any award or damage to the building or buildings on the demised premises that may be received by it in any such proceeding toward the cost of such restoration and replacement (but the amount so applied shall not however include the cost of any alteration, construction, change or improvement the Lessee may desire to make that is not necessary to restore that portion of the buildings not so taken to a complete architectural unit or replace buildings totally taken of substantially the same usefulness, design and construction as immediately before such taking, it being understood that no alteration or change in the basic configuration of the improvement shall be made without the approval of the Lessor), and the said net award shall be paid out from time to time to the Lessee as such restoration and replacement progresses upon the written request of the Lessee which shall be accompanied by the following.

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a. A certificate of the architect or engineer in charge of the restoration dated not more than 30 days prior to such request, setting forth the following

(1) That the sum them requested to be withdrawn either has been paid by Lossee, and/or is justly due to contractors, subcontractors, materialmen, engineers, architects or other persons (whose names and addresses shall no stated), who have completed restorations or replacements, and giving a brief description of such services and materials and the principal subdivisions or categories thereof and the several amounts so paid and/or due to each of said persons in respect thereof, and also stating that no part of such cost, in an, provious or then rending amplication, has been or is being made the pasis for the withdrawal of any procesus of any such award, and

(2) That, except for the amounts, if any, stated in said certificate pursuant to inticle X. A 2 a (1) to be due for services or materials, there is not outstanding indepterness known, after one inquiry to said architect or engineer, for the purchase price or construction of such recairs, restorations or teplacements or for large, wages, raterials or simplies in connection with the making thereof, which, if unpaid, might become the basis of a vencors', nechanics, laborers', miterialmen's statutory or other similar tien upon said repairs, restorations, replacements, the demised promises or any part thereof

b. An afficavit sworn to by Lessee stating that all materials and all property constituting the ork described in the aforesaid certilicate of the architect or engineer, and every part thereof, are free and clear of all mortgages, liens, charges or enduments, encore endumentes, encore endumentes, and the several amounts due to persons whose names, accresses and the several amounts due them shall be stated; specified in said contificates minimal to Article " 1 2 a (1) above, which endmands will be discharged upon payment of such indeptedness, and also stating that there is no default in the payment of the rent, any item of additional rent or other charge payable by Lessee hereunder.

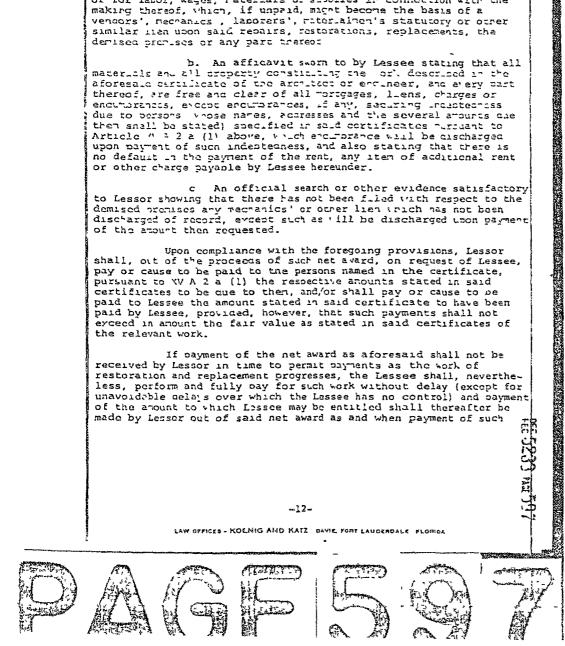
An official search or other evidence satisfactory to Lessor showing that there has not been filed with respect to the demised promises any mechanics' or other lien truch has not been discharged of record, except such as fill be discharged upon payment of the amount then requested.

Upon compliance with the foregoing provisions, Lessor shall, out of the proceeds of such net award, on request of Lessee, pay or cause to be paid to the persons named in the certificate, pursuant to YV A 2 à (1) the respective amounts stated in said certificates to be que to then, and/or shall pay or cause to be paid to Lessee the amount stated in said certificate to have been paid by Lessee, provided, however, that such payments shall not exceed in amount the fair value as stated in said certificates of the relevant work.

If payment of the net award as aforesaid shall not be received by Lessor in time to permit payments as the work of restoration and replacement progresses, the Lessee shall, nevertheless, perform and fully pay for such work without delay (except for unavoidable delays over which the Lessee has no control) and bayment of the amount to which Lossee may be entitled shall thereafter be made by Lesser out of said net award as and when payment of such

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LAW OFFICES - KOENIG AND KATZ DAVIE FORT LAUDERDALE FLORICA



net award is received by Lessor. If the funds to be applied by Lessor shall be insufficient to pay the entire cost of such restoration, the Lessee agrees to pay any deficiency and to deposit the amount of such deficiency as estimated by the architect or engineer who shall first make the certificate called for in XV A 2 a (1) above, with Lessor, prior to any work being contracted for or performed.

From and after the date of vesting of title in such proceeding, a just proportion of the rent, according to the nature and extent of such taking, shall abate for the remainder of the term of this lease.

If, after making the payments provided for in XV A 2 there remains any balance in Lesson's hands, it shall be retained by Lesson as its property.

- 3. A Taking of Less than Fee Simple Title. If all or any of the dealsed premises shall be taken by exercise of the right of eminent domain for governmental occupancy for a limited period, this lease shall not terminate and the Lessee small continue to perform and observe all of its covenants as though such taking had not occurred except only to the extent that it may be prevented from so doing by reason of such taking. In the event of such a taking, the Lessee snall be entitled to receive the entire amount of any award rade for such taking (whether paid by vay of damages, rent, or other ise), unless the period of governmental occupancy entends beyond the term of this lease, in which case the award to the extent that it represents rent shall be apportioned between the Lessor and Lessee, as of the date of the end of the term of this lease. The Lessee covenants that at the termination of any such governmental occupancy, it will, at its cost and expense, restore the improvements on the delised premises in as good condition as when her but the Lessee shall not be required to do such restoration work all on or prior to the date of such termination of governmental occupancy, the term of this lease small mave ended.
- 4. Proration. In the event of the termination of this lease in full or as to any portion of the demised premises as a result of a total or partial taking by proceeding, the Lessee shall pay to the Lessor all rent and all other charges payable by the Lessee with respect to the demised premises or part thereof so taken justly apportioned to the date of taking.

ARTICLE XVI

SOLVENCY OF LESSEE

If, during the term of this lease, (1) the Lessee shall make an assignment for the benefit of creditors; or (2) a voluntary or involuntary petition be filed by or against the Lessee under any law having for its purpose the adjudication of the Lessee as a bankrupt or the extension of the time of payment, composition, adulustment, modification, settlement or satisfaction of the liabilities of the Lessee or the reorganization of the Lessee, or (3) a permanent receiver be appointed for the property of the Lessee, this lease, at the option of the Lessor shall be terminated and shall expire as fully and completely as if the day of happening of such contingency coincided with the date specifically fixed as the expiration of the term hereof, the provisions relative to notice and grace notwithstanding, and the Lessee shall then quit and surrender the demised premises to the Lessor but the Lessee shall remain liable as hereinafter provided. If the Lessee shall contest any progressing of an involuntary nature which would be grounds or cause for

the termination under this section, by suitable process according to law and shall prosecute said defense with due diligence, provided all other covenants of the Lessee herein make are otherwise kept and performed, the right of termination in the Lessor under this section shall be suspended until the ultimate determination of said matters by a court of corrector jurisciction or until the Lessee shall apardon or fail to take suitable action to preserve its rights to contest the proceedings. The Lessee shall, every 20 days, notify the Lesser of its continued intention to prosecute its detense and, further, advise the Lessor of the state of all litigation then pending, and the failure of the Lessee to do so shall be deemed a termination of the suspension of the Lessor's right to terminate as above provided. If a defense shall be broight by the Lessec and timely prosecuted and the Lessee shall comply with the above provision with regard to notice and information to the Lessor, then the right of the Lessor to terminate of reason of the provisions of this section shall be controlled by the outcome of such litigation, that is-

A. If such litigation be resolved in favor of the lessee, the Lessor shall have no right to terminate by reason of the occurrence of the acts listed above.

B If such litigation be resolved against the Lessee, the Lessor shall have the right to terminate above provided, but nothing herein shall be construed as relieving the Lessee of the performance of any of its coverants herein which became performable prior to the determination of the outcome of such litigation or the earlier abandonment of defense of the Lessee

ARTICLE XVII.

HOLDING O ER

In the event lessee remains in possession of the leased premises after the eloisation of this lease without the execution of a rew lease, it shall be deemed to be occupying said premises as a Lessee from morth-to-morth, subject to all the conditions, provisions and obligations of this lease.

ARTICLE XVIII

WAIVER

One or more waiters of any covenant or condition by the Lessor shall not be construct as a waiter of a subsequent breach of the same covenant or condition, and, the consent or approval by Lessor to, or of, any act by Lessee requiring Lessor's consent or approval shall not be deemed to waite or render unnecessary Lessor's consent or approval to, or of any subsequent similar act by Lessee

ARTICLE AIX.

SUBORDINATION

The Lessor specifically herein reserves the right to mortgage and encumber the demised property.

It is understood and agreed between the parties hereto that this instrument shall not be a lien against said demised premises in

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respect to any mortgage that now exists against said demised premises or to any mortgage that hereafter may be placed against said premises, or extensions thereof and that the recording of such mortgage shall have preference and precedence and be superior and prior in lien to this lease, irrespective of the date of recording and the Lesse agrees to execute any such instrument without cost, which may be deemed necessary or desirable to further effect the subordination of this lease to any such principal lease or mortgage, and a refusal to execute such instrument shall entitle the Lessor, his assigns and legal representatives, to the option of cancelling this lease without incurring any opense or carage, and the term hereby granted is expressly limited accordingly. The Lessee does hereb agree that the within paragraph shall in fact constitute and be the subconfictutes and appoints the said Lessor as its Attorney-infact for the purpose of executing any formal instruments of subordination of same are required.

ARTICLE XX

NOTICES

Whenever under this lease a provision is made for notices of any kind it shall be deemed sufficient notice and service thereof if such notice to Lessea is in writing accressed to the Lessea at its last known accress and sent by certified hill with postage orehald, and it such notice to Lesson is in writing, accressed to the last known post office accress of Lesson and sent by certified hall with postage prepaid

ARTICLE XXI

CONSTRUCTIO

Nothing herein contained shall be deemed or construed by the parties hereto, nor by any third party, as creating the relationship of principal and agent or of partnership, or of joint venture between the parties hereto, it being understood and agreed that neither the hetrod of computation of rent, nor any other provision contained herein, nor any acts of the parties herein, shall be deemed to create any relationship between the parties hereto other than the relationship of Lessor and Lessee Indenever herein the singular number is used, the same shall include the plural, and the masculine gencer shall include the feminine and the neuter gencers are such be appropriate

ARTICLE XXII

NON-LIABILITY

Lessor shall not be responsible or liable to Lessee for any loss or damage that may be occasioned by or through the acts or omissions of persons occupying adjoining premises or any part of the premises adjacent to or connected with the premises hereby lessed

ARTICLE XXIII

CONSENT NOT UNREASONABLY WITHHELD

Lessor agrees that whenever under this lease provision is made for Lessoe securing the written consent of Lessor, such written consent shall not be unreasonably withheld.

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ARTICLE XXIV

TAXES

Lessee agrees that, as part consideration of this lease, it will pay any and all real estate and personal property takes and assessments levied upon the land and improvements of the demised premises during the term of this lease.

ARTICLE AXV.

FORECLOSURS OF PLEDCE AGREETIT(S) NOT TERMINATION

The foreclosure or other actions to enforce the pledges obtained by and from the inclinical unit owners as provided for hereinapote shall not be considered or construed as a termination of cancellation of this lease or operate as an entinguishment of any other lier right created heroin or provided for by law, except such pledges that have been forcelosed shall not stand as security for any arounts realized and actually collected by the Lessor in foreclosure or such other action.

It is further understood that the foreclosure by the lessor or any other action of the Lessor to enforce the liens provided for a law small not be considered or construed as a termination or concellation of this lease, or operate as an extinguishment of such liers, except such liers shall not stand as security for any amounts realized and actuall, collected by the Lessor in foreclosure or such other action.

ARTICLE XXVI.

RIGHTS OF INSTITUTIONAL FIRST CONTCAGEES

An institutional first mortgage referred to herein shall be a mortgage upon a single condcilnium parcel originally granted to and owned by a park, savings and loan association or insurance company or through their respective loan correspondents, intended to finance the purchase of a condominium parcel, or its refinancing, or secure a loan where the primary security for the same is a single condominium parcel involved.

- A. Subordiration by Lessor and Lessee. The Lessor and Lessee do hereby supercipate all rights and liens they may have hereunder, present and future, to the lien of any institutional first mortgage agairst a single conceminium parcel and will execute any additional instrument of subordination or join in the execution and delivery of a mortgage (provided they do not assume or become obligated to perform any of the covenants of the mortgagor therein) as the mortgagee may require.
- B. Foreclosure by Institutional First Mortgagee. If an institutional first mortgagee shall foreclose its mortgage against a condominium parcel and obtain title to the same by public sale held

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LAW OFFICES KOUNG AND KATZ DAVIF FORE LAUGEDALF FLORIDA













as a result of such foreclosure suit, or should such institutional first mortgagee acquire title by conveyance in lew of foreclosure, then so long thereafter, but not in excess of one (1) year, as such institutional first mortgagee shall continue to held the title to said condominium parcel, the rent and common expenses provided for hereunder shall be abated and suspended until such mortgagee conveys out its title, at which time the abatement will cease. The purchaser shall be responsible for its share of rent and for ensuing rent and common expenses and not for past common expenses from and after the date of acquisition of its title. The foreclosure of an institutional first mortgagee's lien shall not operate as an extinguishment of this lease in whole or in part or as a termination of the Lessor's or Lessee's lien, as aforesaid, as against the condominium parcel so foreclosed

Common Elements It is intended, as set forth herein that the Lessee's interests under this lease and in and to the demised premises be a common element of the condominiums in GATELAND VILLAGE. Notwithstanding the foregoing, no mortgage lien, or other encumbrance against a condominium parcel or the condominium property shall be considered or construed as a mortgage, lien or other encumbrances against the fee simple title of the Lessor in and to the demised premises or the Lessee's interest under this lease To the extent that it shall be necessary to perform any of its promises and covenants herein or to exercise ary of its rights, privileges and remedies, which provisions may not be revoked or amended without the consent of the Lessor, the Lessee shall, at all times, be the irrevocable agent-in-fact for each condominium parcel and for each owner of any other equity interest in a concominium parcel or the condominum property, except the Lessee shall not at any time be the agent-in-fact for the Lessor With regard to the performance of such promises and covenants and the exercise of such rights, remedies and privileges, the Lessee shall be deemed to be acting for itself and as agent-in-fact for each and every of the above described parties.

If the intended construction of the Lessee's interest as a common element of any condominum, as aforesaid, be incorrect and the same in fact not be a common element of any condominum within GATELAND VILLAGE the same shall in no way affect the validity or existence of this lease and the lessee's covenants

ARTICLE XXVII.

AUTOMATIC CONSENT AND RATIFICATION OF THIS LEASE BY UNIT OWNERS AND CITYERS

Each and every person, whether real or corporate, who shall take any interest whatsoeler in or to any condominium parcels in GATELAND VILLAGE after the recording of this lease, by acceptance, delivery or the recording of the deed, contract, grant, assignment or other instrument granting, conveying, or providing for such interest, or by the mere first exercise of the rights or uses granted herein, shall be deemed to consent to and ratify without further act being required, the provisions of this lease to the same effect and extent as if such person or persons had executed this lease with the formalities required in deeds, for the purpose of subordinating and/or subjecting such person or persons interests, in full, to the terms of this lease

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LAW OFFICES KOENIC AND KATZ



ARTICLE XXVIII

TERMINATION OF LESSEE ASSOCIATION

A voluntary or involuntary termination of Lessee Association shall not terminate this lease, but upon termination of the Association, all of the init owners of the condominums, as unit owners or as tenants in common, or otherwise, shall automatically and by operation of this lease, jointly and severally collectively constitute the Lessee hereurier and shall jointly and severally be obligated to perform each and every of the Lessee's covenants and promises and indertaines. Upon a unit of ner acquiring an interest in the lessee's rights under this lease, his rights hereunder may thereafter be assigned only if there then be no default in any of the provisions of this lease and only if such assignment be in connection with a sale, transfer or hypothecation of all of his rights in the provision, or savings and loan association which has become or becomes a unit owner or tenant in common by foreclosure or deed in lieu of foreclosure, shall not be made liable or obligated in any way by the provisions of this section but the grantee of such mortgagee shall be fully liable and obligated hereuncer.

Notwithstanding anything to the contrary set forth hereinabove, the Lessor hereby agrees that in the event any concomination of the Lessoe Association is voluntarily terminated as a result of damage whereby three-fourths or more of the total unit space in the concomining is rendered unterantable, then and in such event, the Lessor's lien upon said condominium shall terminate and be discharged.

ARTICLE XXIX.

DUTY OF LESSIE TO ASSESS AND PAY

It shall be the duty of the Lessee to assess its unit owners in accordance with the Florica Condominium Act, its Declaration of Condominium and Sy-Li s in such amounts as shall be necessary to pay its obligations, payable in money to the Lessor hereunder, and to otherwise perform its covenants and promises herein.

ARTICLE XXX.

DEMOLITION

The Lessee shall not demolish any of the buildings, structures or improvements now or hereafter placed upon the demised premises without the consent, in writing, of the Lessor, which the Lessor may withhold in its absolute discretion or grant upon such terms as it shall deem appropriate

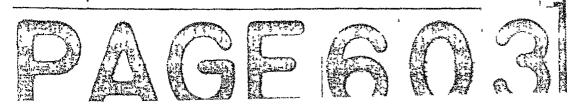
ARTICLE XXXI.

LESSOR'S RIGIT TO PERFORM LESSEE'S COVEYANTS

If the Lessee shall fail to pay the costs in maintenance and repair or if it shall fail to take out, maintain and deliver insurance policies, or it shall fail to perform any other act on its part covenanted herein to be performed by it, then the Lessor may,

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RAW OFFICES KOFNIC AND KATZ DAVIE FORT LAUDERDALF FLORIDA



but shall not be obligated so to do and without notice or demand upon the losses, perform the act so emitted or failed to be performed by the Lessee. If such performed by the Lessor shall constitute in whole or in part the parent of moneys, such moneys so paid by the Lessor, together with interest thereon at the rate of ten percent (10.) per annum and reasonable attorneys' fees incurred by the Lessor in and about the collection of the same, shall be deemed additional rent hereunder and shall be payable to the Lessor on demand, or, at the option of the Lessor may be added to any rent then due or thereafter occoming diplunder this lease and the Lessee covenants to tay any such sums with interest and reasonable actorneys' fees, as aforesaid, and the Lessor shall have, in addition to any and all other rights and remedies herein provided, the same rights and remedies in the event of non-payment as in the case of default by the Lessee in the payment of rent.

ARTICLE XXXII

QUIET ENJOY ENT

The Lessor coverants and agrees with Lessee that so long as the Lessee keeps and performs all of its covenants herein made, the Lessee small have quiet and undisturbed and continued possession of the premises, subject only to the rights the Developer has to use, occupy and enjoy the same.

ARTICLE YO' HI

LESSOR'S PICTOF I TRY

The Lessor and its agents shall have the right of entry upon the demised prarises at all reasonable times to examine the condition and upo thereof prorided only such right shall be exercised in such manner as to not interfere that the Lessoe in the conduct of the Lessoe's operation of said premises

ARTICLE AXXIV.

INDENNIFICATION

The Lessee indomnifies and agrees to save harmless the Lesson from and against any and all claims, debts, demands or obligations which may be made against the Lesson or against the Lesson's title in the demised premises arising by reason of or in connection with the making of this lease, the ownership by the Lessee of its interests in this lease and in and to the demised premises, and the Lessee's use, occupancy and possession of the demised premises are if it becomes recessary for the Lesson to defend any actions seel to impose any such liability, the Lessee will pay to the Lesson all costs and reasonable attorneys' fees incurred by the Lesson in effecting such defense in addition to any other sums which the Lesson may be called upon to day by reason of the entry of a juddment against the Lesson in the litigation in which such claim is asserted.

ARTICLE XXXV

OTHER LEASE AGREC'ENTS

The Lessor, under this 99-Year Lease has the right to enter into 99-Year or Long-Term Lease Agreements with Lessee or other

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LAW OFFICES KOENIG AND KATZ DAVIE FORT LAUDERDALE, PLOHIGA















Lessees and condominum associations as to an undivided interest in the demised premises rescribed in Exhibit 1 of this Lease, provided, herever, that all members of the Lessee Condominum Association in this 99-lear Lease, slare equally the common expenses for maintenance, tales, and insurance premiums as set forth in Articles VII, XI, and XXIV hereof.

ARTICLE XXXVI.

WASTE

The Lessee shall not do or suffer any waste or damage, disfigurement or injury to the cerised promises, to any impro ements, structures, buildings and personal property now or hereafter placed or brought thereon

ARTICLE >YXVII.

CAPTIONS AND TITLES

The captions and titles contained in this lease are for convenience and reference only and in no way define, limit or describe the scope of intent of this lease, or any part thereof, nor in any way affect this lease

ARTICLE A VIII.

DUTY OF LESSO? TO PIY E OL DERICES

Lessor agrees at all times curing the term hereof to keep current any nortgages or encumprances against the demised premises are lessor further agrees to at all times be current and pay his share of expenses, if any, under Article XXXV hereinabove

ARTICLE XXXIX.

SEVERABILITY

The invalidity in whole or in part of any covenant, promise or undertaking of any section, sub-section, sentence, clause, phrase or word, or of any provision of this lease or the Ekhibits attached hereto, shall not affect the validity of the remaining portions hereof.

ARTICLE YL

AMENDMENT

This agreement may be amended by an instrument in writing executed by the Lessor and the Lessee, by and through its Board of Directors, except there shall be no arendment affecting the provisions hereunder which would change a unit owner's rent undexcent.

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this Lease Agreement, nor the manner of sharing common e penses, nor immain the mights of unit camers to the use and enjoyment of the recreational area and facilities, without the unit owners so affected, and all record covers of institutional rortgages thereon, joining in the elecution of said arendment. The aforesaid amendment shall be duly recorded in the Public Records of Broward County, Florida, and the recording of said amendment shall constitute an arendment to this ? greenent. Where the Developer continues to hold title to concominism units in the condominium at the time of a proposed arondment, as set forth in this paracraph, the approval of the Developer small be required. No amendment, as set forth in this paragraph, shall change the provisions of this "greenent with respect to institutional mortgagees, nor shall any such amendment affect, impair or prejudice the validity, rights and priorities of any mortgages encumbering parcels in the condomination. The Board of Directors of the Lessee Condominium Pisociation are empowered and authorized, watrout the approval of the unit expens, to amend this Agreement and the Declaration as authorized in Article VIII P, of the Declaration It is contemplated that as additional concentration buildings are effected from title to time, additional reality may be acced to the realt, described in Exhibit 1 attached hereto and incorporated Terein by reference, such additions shall be effected in accordance with the procedure prescribed herein.

IN WITNESS (MEREOF, the parties have executed this instrument in Fort Laudercale, Broward Courty, Florida, this 7th day of February, 1973 AXXXXX

Watresses*	BANK OF -ALLA.DALE AND TRUST COMPANY
	ByPresident
	AttestSecretary
•	GATELAND VILLAGE CONDOMINIU (, INC.
	ByPresident
	AttestSecretary

#: 5233 part 006

STATE OF FLORIDA }
) SS COUNTY OF BROWARD)
COUNTY OF ERCHARD)
BEFORE ME, the undersigned authority, personally appeared
to we well known to be the persons described in and who executed the foregoing instrument as President and Secretary, respectively, of BANL AND HALLADFILE ALD TRUST CO PARY, as Trustee, and they severally acknowledged before me that they executed such instrument as such officers of said corporation, and that the seal affixed thereto is the corporate seal of said corporation, and that it was affixed to said instrument by due and regular corporate authority, and that the said instrument is the free act and deed of said corporation.
WITNESS my hand and official seal, in the County and State above mentioned, this
Notary Public
My Commission Expires
17 OOTTOOLON EXPERCE
STATE OF FLORIDA) SS
COUNTY OF BROWARD)
BEFORE ME, the undersigned authority, personally appeared
to me well known to be the persons described in and who executed the foregoing instrument as President and Secretary, respectively, of CATELAID VILLAGE CONDOMINIC:, I-C, a Florida corporation not for profit, and they severally acknowledged before me that they executed such instrument as such officers of said corporation, and that the seal affixed thereto is the corporate seal of said corporation, and that it was affixed to said instrument by due and regular corporate authority, and that the said instrument is the free act and deed of said corporation.
WITNESS my hand and official seal, in the County and State above mentioned, this day of, 19
Notary Public
My Commission Expires 20
<u>u</u> i

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LAW OFFICES KOFNIG AND KATZ DAVIE, FORT LAUDERDALF FLORIDA



ENHIFIT 1 ATTACAFD TO AND 'ADE A PART OF THAT CERTAIN 99-14AR LEASE B1 A'D LFT'FY BANK OF HALLAMDALF AND TRUST COMPANY, AS TRUSTEE, AS LESSOP, AND GATELAND VILLAGE CONDOLLINIUM, INC., A FLORIDA COPPORATION NOT FOR PROFIT, AS LESSEE, DATED FEBRUARY 7, 1973

TWO PARCELS DESCRIBED AS FOLLOWS.

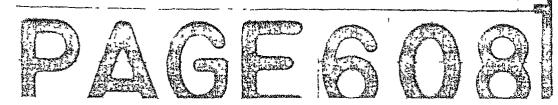
PARCEL T

Tracts 25, 26, 27, 28, 37 and 38 of A. J. BEPDLE SUBDIVISIO', Section 3, Township 51 South, Range 41 East, according to the Plat thereof, recorded in Plat Book 1, page 27 of the Public Records of Cade Courty, Florida Said lands situate, lying and being in Pro and Count, Florida, less the West 55 0 feet for road right-of-way of '' '' 80th Avenue and LESS the East 25 0 feet for road right-of-way of ''. W. 78th Avenue, more particularly, described as follows Commencing at the 'E corner of said Tract 25 theree Court 89°11'57" West along the North lire of said Tract 25 a distance of 126.75 feet to the NE corner of lands owned by said Gateland Interprises, thence run South 58°57'15" West a distance of 151 74 feet to a point of intersection of a curve, thence run South 08°42'57" East a distance of 132 57 feet along a tangent lire of a curve to the left having a radius of 125.0 feet and having a central angle of 93°21'55" to a point of tangent of said curve, theree run South 81°17'03" West a distance of 125.0 feet along a racial line of said curve to a point of tangent of a curve, curved to the left having a radius of 93 50 feet and having a central angle of 93°21'55" to the point of beginning, thence run South 12°(5'52" East a cistance of 76 89 feet, therce run South 89°11'57" test a distance of 145 53 feet, due North a distance of 43 59 feet, thence run North 64°42'57" East a cistance of 131 29 feet to a point on a curve, thence along a curve, curved to the left, having a radius of 93 5 feet, through a central angle of 49°19'15", an arc distance of 70 69 feet to the point of beginning Bearing based on the center line of N. W. 78th Avenue being due North.

AND

Exhibit 1 - Page One

LAW OFFICES KULNKI AND KATZ



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PAPCEL II

Tracts 25, 26, 27, 28, 37 and 38 of A. J. BENDLE SUBDIVISION
Section 3, Township 51 South, Range 41 East, according to the Plat
thereof, recorded in Plat Book 1, pa e 27 of the Public Pecords
of Dade County, Florida. Said lands situate, lying and being in
Broward County, Florida, less the Fest 55.0 feet for road rightof-way of N. W. 80th Avenue and LESS the East 25 0 feet for road
right-of-way of N. W. 78th Avenue, more particularly described
as follows: Correncing at the NE corner of said Tract 25, thence
South 89°11'57" mest along time North line of said Tract 25 a
distance of 126.75 feet to the NE corner of lands owned by said
Gateland Enterprises, thence due South 290 00 feet to the point
of beginning, thence continue due South 310 00 feet to a point;
thence South 89°11'57" West a distance of 85.00 feet, thence
North 06°44'59" Vest a distance of 177.00 feet, thence
North 06°44'59" Vest a distance of 177.00 feet, thence North
07°08'11" East a distance of 154.00 feet; thence North 78°39'08"
East a distance of 88.39 feet to the point of beginning, excepting
therefrom the following described parcels

- 1. That part of Tracts 25, 26, 27, 28, 37, and 38 of A. J
 BENDLE SLBNIVISION of Section 3, Township 51 South, Range
 41 East, according to the Plat thereof, recorded in Plat
 Book 1, Page 27 of the Public Secords of Dade County, Florida,
 said lands situate, lying and being in Broward County, Florida,
 LESS the West 55 0 feet for road right-of-way of " W 80th
 Avenue, ard LESS the East 25 0 feet for road right-of-way
 of ': 78th Avenue, more particularly described as follows
 Commercian at the "E corner of said Tract 25, thence 8 89°11'57"
 W along the 'orth line of said Tract 25 a distance of 126.75
 feet to the 1E corner of lands owned by GateLAND ENTERPRISFS,
 thence run S 58°57'15" W a distance of 151 74 feet to a point
 of intersection of a curve, thence S 08°42'57" E a distance
 of 158.206 feet to a point, thence S 07°G4'48" W a distance
 of 49 921 feet to the Point of Beginning. Therce N 83°15'0]"
 E a distance of 6.50 feet to a point, thence S 06°44'59"
 E a distance of 6.50 feet to a point, thence S 06°44'59"
 E a distance of 1.50 feet, thence N 83°15'01" F a distance
 of 46 50 feet to a point; thence S 83°15'01" W a distance
 of 46 50 feet to a point; thence S 83°15'00" W a distance
 of 1 50 feet to a point; thence S 83°15'00" W a distance
 of 6 50 feet to a point; thence S 83°15'00" W a distance
 of 6 50 feet to a point; thence N 06°44'59" W a distance
 of 6 50 feet to a point; thence N 06°44'59" W a distance
 of 6 50 feet to a point; thence N 06°44'59" W a distance
 of 150 feet to a point; thence N 06°44'59" W a distance
 of 150 feet to the Point of Beginning.
- 2. That part of Tracts 25, 26, 27, 28, 37 and 38 of A J. Bendle Subdivision of Section 3, Township 51 South, Range 41 East, according to the Plat thereof, recorded ir Plat Book 1, Page 27, of the Public Pecords of Dade County, Florida, said lands situate, lying and being in Broward County, Florida, LESS the West 55 B feet for road right-of-way of N W. 80th Avenue and LESS the East 25 O feet for road right-of-way of N. W. 78th Avenue, rore particularly described as follows Commencing at the NE corner of said Tract 25, thence S 89°11'57" W along the North line of said Tract 25 a distance of 125 75 feet to the 1E corner of lands owned by GATELAND ENTERPRISES, thence run S 58°57'15" W a distance of 151.74 feet to a point of intersection of a curve, thence S 08°42'57" E a distance of 214.477 feet to a point, thence S 07°04'48" W a distance of 158.206 feet to a point; thence N 44°40'07" E a distance

Exhibit 1 - Page Two

LAW OFFICES KOENIC AND KATZ











of 59.544 feet to the Point of Beginning, thence N 07°08'll" E a distance of 115 0 feet to a point, thence S 82°51'49" E a distance of 6 50 feet to a point, thence S 07°08'll" Wa distance of 1.50 feet to a point, thence S 82°51'48" E a distance of 46.50 feet to a point, thence S 07°08'l0" Wa distance of 112.0 feet to a point; thence N 82°51'48" Wa distance of 46.50 feet to a point; thence S 07°08'l1" Wa distance of 1.50 feet to a point; thence N 82°51'53" Wa distance of 6.50 feet to the Point of Beginning.

- 3. Commencing at the NE corner of said Tract 25 as defined by the above described legal descriptions of Parcels 1 and 2, thence S 89°11'57" wa distance of 126.75 feet; thence due South 407.50 feet to the Point of Beginning, thence continue due South 65.0 feet to a point; thence due West 100.0 feet to a point; thence due Worth 65.0 feet to a point; thence due East 100.0 feet to the Point of Beginning, Excepting therefrom for purposes of ingress and egress the North 25.0 feet of the South 45.0 feet of the above described parcel.
- 4. Commercing at the NE corner of said Tract 25 as defined by the above described legal descriptions of Parcels 1 and 2, thence S 89°11'57" W a distance of 126.75 feet, thence due South 303.80 feet to a point, thence que 'est 17.40 feet to a point; thence N 82°51'48" N a distance of 49.50 feet to the Point of Beginning; thence S 07°08'11" W 100.0 feet to a point, thence N 02°51'48" N, 20 0 feet, thence N 07°08'11" E, 100.0 feet, thence S 82°51'48" E, 20 0 feet to the Point of Beginning.
- 5. Commencing at the NE corner of said Tract 25 as defined by the above described legal descriptions of Buildings 2 and 3, thence S 89°11'57" W a distance of 126.75 feet; thence due South 477.25 feet to a point; thence due West 29.80 feet to a point; thence S 83°15'10" W, 49.50 feet to the Point of Beginning, thence S 06°14' 59" E, 100.0 feet to a point; thence S 63°15'10" W, 20.0 feet to a point; thence S 63°15'10" W, 20.0 feet to a point; thence N 06°44'59" W, 100.0 feet to a point, thence N 83°15' 10" W, 20.0 feet to the Point of Beginning.

Exhibit 1 - Page Three

EXHIBIT 2 ATTACHED TO AND MADE A PART OF THAT CERTAIN 99-YEAR LEASE BY AND BETWEEN BANK OF HALLANDALE AND TRUST COMPANY, AS TRUSTEE, AS LESSOR, AND GATELAND VILLAGE CONDOMINIUM, INC., A FLORIDA CORPORATION NOT FOR PROFIT, AS LESSEE, DATED FEBRUARY 7, 1973.

Tracts 25, 26, 27, 28, 37, and 38 of A. J. Bendle Subdivision of Section 3, Township 51 South, Range 41 East, according to the plat thereof, recorded in Plat Book 1, Page 27, of the Public Records of Dade County, Florida, said land situate, lying and being in Broward County, Florida,

LESS those parts of said Tracts lying within 70 feet of the West boundary line of said Section 3, and less the East 125 feet of each of said Tracts.

EXPIBIT 3 ATTACHED TO AND MADE A PART OF THAT CERTAIN 99-YEAR LEASE BY AND BETTEN 30"1 OF HALLANDILE AND TRUST COMPANY, AS TRUSTFL, AS LESSO', DEGATELAND VILLACE COMPONISHEM, INC., A FLORIDA CORPORATION NOT FOR PROFIT, AS LESSEE, DATED FEBRUARY 7, 1973

PLEDGE

THIS	PLEDGE made		ınto	this	to the second se	day	of
The state of the s		 					
		 				*****	-

hereinafter referred to as Unit Owner or Pledgor

WITNESSETH

WHERDAS, on the day of 1972, the 99-Year Lease Agreement, the same being recorded on the day of in Official Records Book , at Page , of the Public Records of Broward County, Florica, was entered into by and between BP1 CF HALLANDALE AND TRUST CO PANY, as Trustee, as Lesson, and CATELYID ENTERPRISES, INC., a Florida corporation, as Developer, and GATELYID VILLAGE CONDOLLYICH, INC., a corporation not for profit, as Lessee.

WHEREAS, Unit Owner will become a member of GATELAND VILLAGE COLDO I TUT, Inc., a Florida non-profit corporation, upon the execution of this Pleage, and

WHEREAS, the premises demised upon the aforedescribed 99-Year Lease consists of real propert; and recreational facilities constructed or to be constructed thereon thich are to be for the use and enjoyment of CATELIND VILLIGE CONDO. Thirt, INC., and all of its requers; and

WHEREAS, the rental payment under the aforedescribed 99-Year Lease, is a common expense of the subject condominium, wherein Unit Gwrer has a condominium unit, the promata snare of which the Unit Owner is obligated to pay; and

Whereas, pursuant to the terms of the aforedescribed 99-Year Lease, GYTELTO VILLIGE CONDOLITILE, INC., the Association, has agreed with the Lessor thereof to obtain from the Unit Owner a Pledge of the Unit Owner's interest in the subject condominum in favor of the Lessor, Pledgee, in order to secure the Association's obligations under the 99-Year Lease and to secure the Unit Owner's obligations as 'rember of the Association to pay his promata share of the common expenses of which the monthly rental under the 99-Year Lease Agreement is a part thereof, and

WHEREAS, the Unit Owner is desirous of becoming a member of the Association and of using and enjoying the recreational facilities described above.

NOW, THEREFORE, of the consideration imparted to the Unit Owner, and other good and valuable considerations, it is agreed by Unit Owner, Pledgor, as follows.

1. In order to secure the faithful performance of the Association's obligations to the Pledgee hereunder under the 99-Year Lease Agreement aforedescribed and in order to secure the Unit Owner's obligation to pay his common expenses of the said condominium, a part of which is his prorata share

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of the rental payable from the Association to the Pledgee under the subject 99-Year Lease, the Unit Owner does hereby pledge, grant, sell, bargain, lien, remise, release, convey and confirm unto the Pledgee, in fee simple, all of that certain land, parcel and unit of which said Unit Owner in the condominium is now seized and possessed, and in actual possession, situate in Broward County, Florida, to wit:

TO HAVE AND TO FOLD the same with the tenements, here-ditaments and appurtenances, unto the said Pledgee, in fee simple.

The foregoing security is in addition to the obligation of the Unit Owner to make payment of his common expenses as provided for under the Declaration of Condominium of said Condominium and is deemed to be by way of additional security for the full and faithful performance by the Association of the 99-Year Lease Agreement aforedescribed.

The said Unit Comer covenants with the Pledgee trat said Unit Comer is indefeasibly seized of said aforedescribed land and condominum parcel and unit in fee simple, that said Unit Comer has full poter and lawful right to convey said lands, parcel and unit in fee simple as aforesaid; that said Unit Comer does hereby fully thereaft the title to said lands, parcel and unit and will defend the same against the lawful claims of all persons whatscever.

And, the said Unit Owner further covenants and agrees:

- A. To pay all and singular the taxes, assessments, levies, liabilities, obligations and encumprances of every nature, including assessments by the Association, its successors and assigns on said lands, parcel and unit aforedescribed, and if the same be not promptly paid, the said Pledgee may, at any time, pay the same without valving or affecting the option to foreclose, or any right hereunder and every payment so made shall bear interest from the date thereof at the rate of tempercent (10%) per annum.
- B. To pay all and singular the costs, charges and experses, including attorneys' fees, reasonably incurred or paid at any time by the said Pledgee because of the failure on the part of the Unit Owner and/or the Association to perform, comply with, and abide by each and every stipulation, agreements, conditions, and coverants of the 99-lear Lease Agreement aforedescribed and every such payment shall bear interest from date at the rate of ten percent (10%) per annum.
- C. To permit, commit, or suffer no waste, impairment or deterioration of said lards, parcel and unit aforedescribed or any part thereof, ordinary wear and tear excepted.
- 2. Notwithstanding anything to the contrary contained herein so long as Unit Owner pays his prorata share of rental directly to Pledgee in accordance with Princle V of the aforedescribed 99-Year Lease Agreement, then and in such event, Pledger will be absolved from its obligations to Pledgee by virtue of this Pledge (including but not by way of limitation, the right of Pledge (including but not by way of limitation, the right of Pledge (including but not by way of limitation).

foreclosure), notwithstanding the fact that Association is in default of said 99-Year Lease and/or any other Unit Owner has failed to perform its obligations as a member of the Association to pay his promata share or the common expenses of which the monthly rental under the 99-Year Lease Agreement is a part thereof

3. This pledce herein created upon the lands, parcel and unit aforedescribed shall be secondary, inferior and supordirate to any valid first mortgage, present or future, to any lending institution, placed unon said lands, parcel and unit incident to and in correction with a first mortgage to any lending institution. The undersigned and the holder of this Pledge herein created shall execute and celiver any additional instrument of suporcination or join in the execution and delivery of a mortgage (provided that they do not assume or become obligated to perform any of the covenance of the nortgagor therein) as the nortgage may require. In all respects, this pledge shall be subordinate and secondary to any and all rights, claims, title or liens acquired by any such lending institution.

Lending institution is herein defined as any bank, savings and loan association, insurance company or any business entity licensed to place nortgages.

IN WITTESS (TEREOF, the parties hereto have caused trese presents to be signed in their names the day and lear first above written.

Signed, sealed and delivered in the presence of.	
	Unit Owner
	Unit Ovrer
STATE OF	
COUNTY OF	
BEFORE ME, the undersigne	d authority, personally appeared
as Unit Owner, to me personally kn before me that he executed the certify that I lnow the said perso to be the individual(s) described Pledge	foregoing Pledge, and I further n(s) raking such acknowledgment
IN WITHESS WHEREOF, I hav seal in the County and State last, 19	·
My commission expires:	Notary Public
	Notary Public En
LAW OFFICER KOENIG AND KATZ	















SUBORDINATION OF PLEDGE AGREEMENT

THIS SUBORDINATION OF PLEIGE AGREEMENT made this 17th day of May , 19 73, by BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, as Trustee, hereinafter correferred to as "Lessor".

RECITALS.

- A. Lessor is the Lessor in that certain 99-Year Lease fated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIUM, INC., a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Records Book 5233, Page 503, of the Public Records of Broward County, Florida.
- B. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC. is to execute a Pledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- C. Cameron-Brown Company, Raleigh, North Carolina, has effected a first mortgage on the following described property, to wit:
 - Unit 2 A of GATELAND VILLAGE CONDOMINIUM, SECTION A, a condominium, according to the Declaration thereof, dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances thereto.
- D. Lessor desires to subordinate its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lien of Cameron-Brown Company, Raleigh, North Carolina.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations paid to the Lessor, receipt of which is hereby acknowledged, the Lessor agrees as follows:

FETUTY TO
THIS INSIDEMENT, A
PAUL KOEMIS
LAW OFFICES OF KOEMIS AND KATE
POST OFFICE BOX 7159
HOLLYWOOD, FLORICA 33021

PK nba 9745

LAW OFFICES KOENIC AND KATZ



1. The Lessor hereby agrees that its rights as Lessor under the aforementioned Lease Agreement and under the aforementioned Pledge Agreement is a subordinate and inferior lien against the said property to the lien of that certain mortgage dated the 14th day of May , 19 73, from DARRELL T. BRIGMAN and LINDA S. BRIGMAN, his wife as Mortgager, to CAMERON-BROWN COMPANY, Raleigh, No Carolina, as Mortgagee, encumbering the property described in Recital C.

2. This Subordination Agreement is executed and delivered by the Lessor for the purpose of inducing CAMEPON-BROWN COMFAUL, of Raleign, No. Carolina, to disburse proceeds under the mortgage described in Paragraph 1

IN WITNESS WHEREOF, BANK OF HALLANDALE AND TRUST COMPANY has caused this instrument to be executed the day and year first above written.

Witnessed by

BANK OF HALLANDALE AND TRUST COMPANY

Union a la day

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es A. le Sulm

STATE OF FLORIDA

COUNTY OF BROWARD

BEFORE ME, the undersigned authority, personally appeared CHARLES V. AUSTIN, JR., Vice President and Trust Officer, and W. A. KERN, Assistant Vice President

of BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the fore-going instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of said corporation for the purposes therein expressed.

WITNESS my hand and official seal in the State and County last aforesaid, this 17 day of May 19

Notary Public

NOTARY PUBLIC STATE OF FLORIDA AT LARGE
MY COMMISSION EXPIRES FLB 4 1975
GREGERAL WILLIAM AFT OF PROTERTS INC.

SUBORDINATION OF PLEDGE AGREEMENT

of May , 19 73, by BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, as Trustee, hereinafter referred to as "Lessor".

RECITALS.

- A. Lessor is the Lessor in that certain 99-Year Lease dated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIUM, INC., a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Records Book 5233, Page 503, of the Public Records of Broward County, Florida.
- B. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC. is to execute a Pledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- C. Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property, to wit:
 - Unit 3-F of GATELAND VILLAGE CONDOMINIUM, SECTION A, a condominium, according to the Declaration thereof, dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances thereto.
- D. Lessor desires to subordinate its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lien of Hollywood Federal Savings and Loan Association.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations paid to the Lessor, receipt of which is hereby acknowledged, the Lessor agrees as follows:

RETURN TO
THIS INSTRUMENT WAS PREPARED BY
PAUL KOENIG
LAW OFFICES BY SCHIE AND EATE
POST OFFICE BOX 7159
HOLLYWOOD FLORIDA 33021

PK.nba 9751

LAW OFFICES KOENIC AND KATZ

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1. The Lessor hereby agrees that its rights as Lessor under				
the aforementioned Lease Agreement and under the aforementioned				
Pledge Agreement is a subordinate and inferior lien against the				
said property to the lien of that certain mortgage dated the 8th				
day of May , 1973 , from WILLIS E DRAKE and MARGARET				
V. DRAKE, his wife as Mortgagor, to Hollywood				
Federal Savings and Loan Association, as Mortgagee, encumbering				
the property described in Recital C.				

2. This Subordination Agreement is executed and delivered by the Lessor for the purpose of inducing Hollywood Federal Savings and Loan Association to disburse proceeds under the mortgage described in Paragraph 1.

IN WITNESS WHEREOF, BANK OF HALLANDALE AND TRUST COMPANY has caused this instrument to be executed the day and year first above written.

Witnessed by.

BANK OF HALLANDALE AND TRUST COMPANY

Constant Castine

Attest

STATE OF FLORIDA

COUNTY OF BROWARD

BEFORE ME, the undersigned authority, personally appeared CHARLES V AUSTIN, JR., Vice President and Trust Officer, and W. A. KERN, Assistant Vice President of BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the foregoing instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of said corporation for the purposes therein expressed.

Notary Public

MY COMMISSION EXPIRES FEE A 1873 BY COMMISSION EXPIRES FEE A 1873 BENERAL INSURANCE UNCERWRITED INC

SUBORDINATION OF PLEDGE AGREEMENT S ____, 19 73 , by BANK OF HALLANDALE AND TRUST ¥ COMPANY, a Florida Banking Corporation, as Trustee, hereinaffer referred to as "Lessor".

RECITALS:

- A. Lessor is the Lessor in that certain 99-Year Lease dated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIUM, INC., a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Records Book 5233, Page 503, of the Public Records of Broward County, Florida.
- B. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC. 13 to execute a Pledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- C. Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property, to wit:
 - Unit of GATELAND VILLAGE CONDOMINIUM, SECTION A, 2-D dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances thereto.
- D. Lessor desires to subordinate its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lizh of Hollywood Federal Savings and Loan Association.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations paid to the Lessor, receipt of which is hereby acknowledged, the Lessor agrees as follows:

> RETURN TO THIS INSTRUMENT WAS PREPARED BY PAUL KOENIG LAW OFFICES OF KOENIG AND KATZ POST OFFICE BOX 7159 HOLLYWOOD, FLORIDA 33021

PKinba

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LAW OFFICES KOENIG AND KATZ

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	1. The Lessor hereby agrees that its rights as Lessor under					
	the aforementioned Lease Agreement and under the aforementioned					
	Pledge Agreement is a subordinate and inferior lien against the					
	said property to the lien of that certain mortgage dated the 14th					
	day of May , 1973 , from JENNIE I. JAWORSKI, a					
	single woman as Mortgagor, to Hollywood					
	Federal Savings and Loan Association, as Mortgagee, encumbering					
	the property described in Recital C.					
	2. This Subordination Agreement is executed and delivered by					
	the Lessor for the purpose of inducing Hollywood Federal Savings and Loan Association to disburse proceeds under the mortgage					
	described in Paragraph 1.					
	IN WITNESS WHEREOF, BANK OF HALLANDALE AND TRUST COMPANY has					
	caused this instrument to be executed the day and year first above					
	written.					
	Witnessed by: BANK OF HALLANDALE AND TRUST COMPANY					
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	Victorio E Cartier Accest Mille Solin 2000					
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	1. 144.4.					
	STATE OF FLORIDA					
	COUNTY OF BROWARD					
	BEFORE ME, the undersigned authority, personally appeared					
	CHARLES V. AUSTIN, JR., Vice Fresident and Trust Officer, and W. A. KERN. Assistant Vice President					
	W. A. KERN, Assistant Vice President of BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the fore-					
	going instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and					
	that said seal was affixed therato by due and regular corporate authority, and that said instrument is the free act and deed of					
	and anymorphism for the numbers therein appropriate					
	WITNESS my hand and official seal in the State and County County last aforesaid, this /4/2 day of 700000000000000000000000000000000000					
	WITNESS my hand and official seal in the State and County Collast aforesaid, this /// day of //// The first of the state and County Collast aforesaid, this //// day of ////// The state and County Collast aforesaid, this ////////////////////////////////////					
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	Notary Public					
SECONDED 18	WE GOTHER TO SHOW UGLIC - MOTART PUBLIC STATE OF H. URIOR AT LARGE SECRETAL INFORMACE UNDERWITTED TO SECRETAL INFORMACE SECRETAL INFORMACE SEC					
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LAW OFFICER KOENIG AND KATZ

SUBORDINATION OF PLEDGE AGREEMENT

of May . 1973 , by BANK OF HALLANDALE AND TRUST COMPANY, a Plorida Banking Corporation, as Trustee, hereinafter referred to as "Lessor".

RECITALS:

- A. Lessor is the Lessor in that certain 99-Year Lease dated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIES, INC., a non-profit corporation organized under the laws of Florida as Lessee, as recorded in Official Records Book 5233, Page 503, of the Public Records of Broward County, Florida.
- B. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC. is to execute a Pledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lesser.
- C. Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property, to wit:
 - Unit 2-B of GATELAND VILLAGE CONDOMINIUM, SECTION A. a condominium, according to the Declaration thereof, dated the 7th day of February 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances thereto.
- D. Lessof desires to subordinate its lien rights under the sforesaid Pledge Agreement in order to perfect the first mortgage lien of Hollywood Federal Savings and Loan Association.
- NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations paid to the Lesson, receipt of which is hereby acknowledged, the Lesson agrees as follows:

RETURN TO

THE PRINCES OF BORNE BY

PAUL CENIG

LEW OFFICES OF BORNE MARKATE

POST OFFICE BOX 77159

HOLLYWOOD, FLORICA 33021

PKinba

LAW OFFICES - HOENIG AND KATZ - -

1. The Lessor hereby agrees that its rights as Lessor under					
the aforementioned Lease Agreement and under the aforementioned					
Pledge Agreement is a subordinate and inferior lien against the					
said property to the lien of that certain mortgage dated the 18th					
day of May , 1973 , from _JOSEPE SCIOTTO and ROSE					
SCIOTTO, his wife as Mortgagor, to Hollywood					
Federal Savings and Loan Association, as Mortgagee, encumbering					
the property described in Recital C.					
2. This Subordination Agreement is executed and delivered by					
the Lessor for the purpose of inducing Hollywood Federal Savings					
and Loan Association to disburse proceeds under the mortgage					
described in Paragraph 1.					
THE CHARGE STEELED DAMP OF THE CAMPANIAN AND STEELED GOLDANIA S					
IN WITNESS WHEREOF, BANK OF HALLANDALE AND TRUST COMPANY has caused this instrument to be executed the day and year first above					
•					
written.					
Witnessed by: BANK OF HALLANDALE AND TRUST COMPANY.					
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Calou Day or Charles I fully 195					
Victoria & Cartier Accest the Sure Con State					
Fifther "					
STATE OF FLORIDA					
COUNTY OF BROWARD					
BEFORE ME, the undersigned authority, personally appeared					
CHARLES V. AUSTIN, JR., Vice President and Trust Officer, and W. A. KERN, Assistant Vice President					
of BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Compora- tion, and they severally acknowledged that they executed the fore-					
going instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and					
that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of cr					
authority, and that said instrument is the free act and deed of said corporation for the purposes therein expressed.					
WITNESS my hand and official seal in the State and County last aforesaid, this //// day of ///////////////////////////////////					
last aforesaid, this far day of May 19/2.					
ACOROGO IN THE OFFICIAL RECOPUS SCORE ALLES					
JACE WHEELER STOYARY Notary Public					
COUNTY COMPANIES OF FLORIDA AT LARGE					
LOUGH LING WAR INSURANCE UNDERWRITERS, INC.					
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SUBORDINATION OF PLEDGE AGREEMENT

THIS SUBORDINATION OF PLEDGE AGREEMENT made this 14th of May , 19 /3, by some COMPANY, a Florida Banking Corporation, as Trustee, hereinafter referred to as "Lessor" _, 19 73, by BANK OF HALLANDALE AND TRUST

- A. Lessor is the Lessor in that certain 99-Year Lease dated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIUM, INC., a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Pecords Book 5233, Page 503, of the Public Records of Broward County, Florida.
- B. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC is to execute a Pledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- C. Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property, to wit:

of GATELAND VILLAGE CONDOMINIUM, SECTION A, 3-A Unit a condomirium, according to the Declaration thereof, dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Rublic Records of Broward County, Florica, together with all appurtenances

D. Lessor desires to subordinate its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lien of Hollywood Federal Savings and Loan Association.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Bollars (\$10.00) and other good and valuable considerations paid to the Lessor, receipt of which $\overline{\mathbb{C}}$ is hereby acknowledged, the Lessor agrees as follows:

> RETURN TO THIS INSTRUMENT WAS PREPARED BY PAUL KOENIG LAW OFFICES OF KOENIG AND KATZ POST OFFICE BOX 7159 HOLLYWOOD, FLORIDA 33021

PK nba

LAW OFFICES KOENIG AND KATZ

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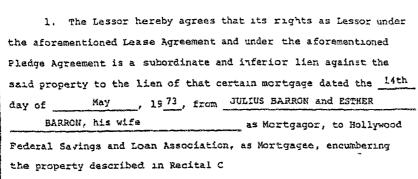








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2. This Subordination Agreement is executed and delivered by the Lessor for the purpose of inducing Hollywood Federal Savings and Loan Association to disburse proceeds under the mortgage described in Paragraph 1.

IN WITNESS WHEREOF, BANK OF HALLANDALE AND TRUST COMPANY has caused this instrument to be executed the day and year first above written.

Witnessed by

BANK OF HALLANDALE AND TRUST COMPANY

Vistaria & Centrer

Attest It It. The

STATE OF FLORIDA

COUNTY OF BROWARD

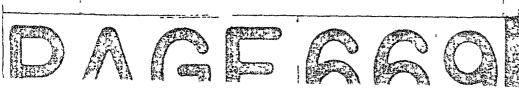
BEFORE ME, the undersigned authority, personally appeared CHARLES V. AUSTIN, JR., Vice President and Trust Officer, and W. A KERN, Assistant Vice President of BANK OF BALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the foregoing instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of said corporation for the purposes therein expressed.

WITNESS my hand and official seal in the State and County last aforesaid, this /47 day of Mill , 19/3.

Notary Public

Notary public state of Florida at large Mt commission expires feb 4 1975 General Insurance Underwriters, inc

LAW OFFICES KOENIG AND KATZ



SUBORDINATION OF PLEDGE AGREEMENT

A NOT ELL THIS SUBORDINATION OF PLEDGE AGREEMENT made this 2/ _, 19_73, by bank of Hallandale and trus# COMPANY, a Florida Banking Corporation, as Trustee, hereinaf@r referred to as "Lessor"

RECITALS.

- A. Lessor is the Lessor in that certain 99-Year Lease dated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIUM, INC , a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Records Book 5233, Page 503, of the Public Records of Broward County, Florida.
- E. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC is to execute a Pledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property, to wit
 - Unit of GATELAND VILLAGE CONDONINIUM, SECTION A, a condominium, according to the Declaration thereof, dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances thereto
- D. Lessor desires to subordinate Its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lien of Hollywood Federal Savings and Loan Association.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10 00) and other good and valuable considerations paid to the Lessor, receipt of which is hereby acknowledged, the Lessor agrees as follows:

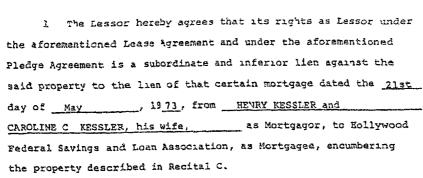
> RETURN TO THIS INSTAUMENT WAS PREPARED BY PAUL KOENIG LAW OFFICES OF KOENIG AND KATE POST OFFICE BOX 7159 HOLLYWOOD, FLORIDA 33021

PK nba

LAW OFFICES - KOENIG AND KATZ



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2 This Subordination Agreement is executed and delivered by the Lessor for the purpose of inducing Hollywood Federal Savings and Loan Association to disburse proceeds under the mortgage described in Paragraph 1

IN WITNESS WHEREOF, BANK OF HALLANDALE AND TRUST COMPANY has caused this instrument to be executed the day and year first above written.

Witnessed by

BANK OF HALLANDALE AND TRUST COMPANY

Charace Ca Lay

ny *OMPOLS* VI Judier Fr

STATE OF FLORIDA

COUNTY OF BROWARD

BEFORE ME, the undersigned authority, personally appeared CHARLES V. AUSTIN, JR , Vice President and Trust Officer, and W. A. KERN, Assistant Vice President of Bank OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the forsgoing instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of CR said corporation for the purposes therein expressed.

WITNESS my hand and official seal in the State and County last aforesaid, this day of 1976.

Notary Public

ng iary policio My commissio 4 expires fed 4, 1975 General Insurance Underwriters, Inc.

LAW OFFICES KOENIG AND KATZ













SUBORDINATION OF PLEDGE AGREEMENT

THIS SUBORDINATION OF PLEDGE AGREEMENT made this 23rd , 19 73, by BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, as Trustee, hereinafter • 0 FCONDER referred to as "Lessor". 43

RECITALS .

- A Lessor is the Lessor in that certain 99-Year Lease dated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIUM, INC., a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Records Book 5233, Page 503, of the Public Records of Broward County, Florida
- B. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC. is to execute a Pledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- C. Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property,
 - Unit 3 B of GATELAND VILLAGE CONDOMINIUM, SECTION A, a condominium, according to the Declaration thereof, dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances
- D. Lessor desires to subordinate its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lien of Hollywood Federal Savings and Loar Association.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations paid to the Lessor, receipt of which Ch 8 is hereby acknowledged, the Lessor agrees as follows:

> RETURN TO THE INSTRUMENT WAS PREPARED BY PAUL KOENIG LAW OFFICES OF KOENIE AND RATZ POST OFFICE BOX 7159 POLLYWOOD, FLORIDA 33021

PK nba 9750

LAW OFFICES KOENIG AND KATE

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1. The Lessor rereby agrees that its rights as Lessor under the aforementioned Lease Agreement and under the aforementioned Pledge Agreement is a subordinate and inferior lien against the said property to the lien of that certain mortgage dated the 23rd day of May , 1973, from MAURICE SILVER and SYLVIA SILVER, his wife as Mortgagor, to Hollywood Federal Savings and Loan Association, as Mortgagee, encumbering the property described in Pecital C

2. This Subordination Agreement is executed and delivered by the Lessor for the purpose of inducing Hollywood Federal Savings and Loan Association to disburse proceeds under the mortgage described in Paragraph 1.

IN WITNESS WHEREOF, BANK OF HALLANDALE AND TRUST COMPANY has caused this instrument to be executed the day and year first above written

Witnessed by

BANK OF HALLANDALE AND TRUST COMPANY

Untout a Day

Attest// 1. Julion

STATE OF FLORIDA

COUNTY OF BROWARD

BEFORE ME, the undersigned authority, personally appeared CHARLES V. AUSTIN, JR , Vice President and Trust Officer, and W A. KERN, Assistant Vice President of EANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the foregoing instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of said corporation for the purposes therein expressed

WITNESS my hand and official seal in the State and County last aforesaid, this 32 day of 1924, 1923

Chu V. X.

MOTARY FIBLIC STATE LT PLOTIDA AT LAGGE MY COME LESION EXPIPTS FEB 4 1875 GENERAL INSURANCE UNDERWRITERS, INC.

LAW OFFICES KOENIG AND KATZ

73-12215/

SUBORDINATION OF PLEDGE AGREEMENT

THIS SUBORDINATION OF PLEDGE AGREEMENT made this 31st Fday May , 19 73, by BANK OF HALLANDALE AND TRUST COMPANY, a Plorida Banking Corporation, as Trustee, hereinafter referred to as "Lessor".

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RECITALS:

- A. Lessor is the Lessor in that certain 99-Year Lease dated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIUM, INC., a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Records Book 5233, Page 503, of the Public Records of Broward County, Florida.
- B. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC. is to execute a Pledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- C. Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property,
 - Unit 3 E of GATELAND VILLAGE CONDOMINIUM, SECTION A, a condominium, according to the Declaration thereof, dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances thereto.
- D. Lessor desires to subordinate its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lien of Hollywood Federal Savings and Loan Association.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations paid to the Lessor, receipt of which is hereby acknowledged, the Lessor agrees as follows:

> RETURN TO THIS INSTRUMENT WAS PREPARED BY PAUL KOENIG TYA CLLICES OF ROTHIN THE KYLS POST OFFICE BOX 7159 HOLLYWOOD, FLORIDA 33021

PK:nba

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LAW OFFICES KOENIG AND KATZ

1. The Lessor hereby agrees that its rights as Lessor under						
the aforementioned Lease Agreement and under the aforementioned						
Pleage Agreement is a subordinate and inferior lien against the						
said property to the lien of that certain mortgage dated the 31st						
day of May , 1973 , from JOSEPH SOROCHAE and MARGARET						
SOROCHAK, his wife, as Mortgagor, to Hollywood						
Federal Savings and Loan Association, as Mortgagee, encumbering						
the property described in Recital C.						
2. This Subordination Agreement is executed and delivered by						
the Lessor for the purpose of inducing Hollywood Federal Savings						
and Loan Association to disburse proceeds under the mortgage						
described in Paragraph 1.						
IN WITNESS WHEREOF, BANK OF HALLANDALE AND TRUST COMPANY has						
caused this instrument to be executed the day and year first above						
written.						
WILCOLIA						
Witnessed by BANK OF HALLANDALE AND TRUST COMPANY						
Vistoria E Certier According Duly 2 2000						
BECOMDED IN THE CHAMPS AND A JULY 70.						
STATE OF FLORIDA OF SHOULDE THE THE THE THE THE THE THE THE THE TH						
COUNTY OF BROWARD COUNTY CHARLESTEE						
BEFORE ME, the undersigned authority, personally appeared CHARLES V. AUSTIN, JR., Vice President and Trust Officer, and W. A. KERN, Assistant Vice President of BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the foregoing instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of said corporation for the purposes therein expressed.						
WITNESS my hand and official seal in the State and County last aforesaid, this 3/2 day of May 19/2 -						
Notary Public Notary Public Notary Public NOTARY Public Size 1 - OTIDA AT LARGE SIZE COMMISSION EXPIRES FEB. 4 1975 GENERAL INSURANCE UNDERWRITERS, INC.						

LAW OFFICES - KOENIG AND KATZ

73-14195/

SUBORDINATION OF PLEDGE AGREEMENT

of May , 1973 , by BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Comporation, as Trustee, hereinafter referred to as "Lessor".

RECITALS:

- A. Lessor is the Lessor in that certain 99-Year Lease dated the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINIUM, INC., a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Records Book 5233, Page 503, of the Public Records of Broward County, Florida.
- B. Under the aforesaid lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC. is to execute a Pledge encumber ing his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- C. Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property, to wit:
 - unit 3-H of GATELAND VILLAGE CONDOMINIUM, SECTION A, a condominium, according to the Declaration thereof, dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances thereto.
- D. Lessor desires to subordinate its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lien of Hollywood Federal Savings and Loan Association.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations paid to the Lessor, receipt of which is hereby acknowledged, the Lessor agrees as follows:

RETURN TO C THIS INSTRUMENT WAS PREPARED BY PAUL KOENIG LAW OFFICES OF MORNIS AND MATE POST OFFICE BOX 7159 HOLLYWOOD, FLORIDA 33021

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LAW OFFICES KOENIG AND KATZ

1. The Lessor hereby agrees that its rights as Lessor under the aforementioned Lease Agreement and under the aforementioned Pledge Agreement is a subordinate and inferior lien against the said property to the lien of that certain mortgage dated the 15th day of ______ May ____, 1973_, from _ABE_SEIDEL and NITA_SEIDEL, ______ his wife ______ as Mortgagor, to Hollywood Pederal Savings and Loan Association, as Mortgagee, encumbering the property described in Recital C.

2. This Subordination Agreement is executed and delivered by the Lessor for the purpose of inducing Hollywood Federal Savings and Loan Association to disburse proceeds under the mortgage described in Paragraph 1

IN WITNESS WEEREOF, BANK OF HALLANDALE AND TRUST COMPANY has caused this irstrument to be executed the day and year first above written.

Witnessed by

BANK OF HALLANDALE AND TRUST COMPANY

Distance & Day By Shark Muster St. 19. Distances & Castion Attest M. A. Alline & S. S.

STATE OF FLORIDA

COUNTY OF BROWARD

BEFORE ME, the undersigned authority, personally appeared CHARLES V. AUSTIN, JR., Vice President and Trust Officer, and W. A. KERN, Assistant Vice President of BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the foregoing instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of said corporation for the purposes therein expressed.

WITNESS my hand and official seal in the State and County last aforesaid, this ________ day of ___________, 19 /________.

Notary Public LARGE

LAW OFF CES KOENIG AND KATZ







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SUBORDINATION OF PLEDGE AGREEMENT

THIS SUBORDINATION OF PLEDGE AGREEMENT made this 19th day of June, 19 73 by BANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, as Trustee, hereinafter referred to as "Lessor".

RECITALS:

- A. Lessor is the Lessor in that certain 99-Year Lease deted the 7th day of February, 1973, with GATELAND VILLAGE CONDOMINION, INC., a non-profit corporation organized under the laws of Florida, as Lessee, as recorded in Official Records Book 5233, Page 5032 of the Public Records of Broward County, Florida.
- B. Under the aforesaid Lease Agreement, each member of GATELAND VILLAGE CONDOMINIUM, INC. is to execute a Fledge encumbering his individual unit, together with all appurtenances thereto, in order to better secure the obligations of the Lessee under the aforesaid lease in favor of the Lessor.
- C. Hollywood Federal Savings and Loan Association has effected a first mortgage on the following described property,

to wit.

Unit 3-G of GATELAND VILLAGE CONDOMINIUM, SECTION A, a condominium, according to the Declaration thereof, dated the 7th day of February, 1973, recorded in Official Records Book 5233, page 532, of the Public Records of Broward County, Florida, together with all appurtenances thereto.

D. Lessor desires to subordinate its lien rights under the aforesaid Pledge Agreement in order to perfect the first mortgage lien of Hollywood Federal Savings and Loan Association.

NOW, THEREFORE, in consideration of the premises and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations paid to the Lessor, receipt of which is hereby acknowledged, the Lessor agrees as follows:

RETURN TO
THIS INSCRUMENT WAS PREFARED BY
PAUL KOENIG
LAW OFFICES OF KOERIG AND KAYZ
POST CFFICE BOX 7159
HOLLYWOOD, FLORIDA 33021

PK:nba

LAW OFFICES KOENIG AND KATZ













1. The Lessor hereby agrees that its rights as Lessor under				
the aforementioned Lease Agreement and under the aforementioned				
Pledge Agreement is a subordinate and inferior lien against the				
said property to the lien of that certain mortgage dated the 19th				
day of, 19 73, from IRENE G. KUELMAN, a single				
woman as Mortgagor, to Hollywood				
Federal Savings and Loan Association, as Mortgagee, encumbering				
the property described in Recital C.				
2. This Subordination Agreement is executed and delivered by				
the Lessor for the purpose of inducing Hollywood Federal Savings				
and Loan Association to disburse proceeds under the mortgage				
described in Paragraph 1.				
IN WITNESS WHEREOF, BANK OF BAILANDALE AND TRUST COMPANY has				
caused this instrument to be executed the day and year first above				
written				
Witnessed by: BANK OF BALLANDALE AND TRUST COMPANY By Chille & Gulle & Gulle & Company The Lorine & Cartler Attest & L. Miller The Lorine & Cartler & L. Miller The Lorine & L. Miller The Lorine & L. Miller The				

STATE OF FLORIDA

COUNTY OF BROWARD

BEFORE ME, the undersigned authority, personally appeared CHARLES V. AUSTIN, JR., Vice President and Trust Officer, and W. A. KERN, Assistant Vice President of EANK OF HALLANDALE AND TRUST COMPANY, a Florida Banking Corporation, and they severally acknowledged that they executed the foregoing instrument as such officers of said corporation and that the seal affixed thereto is the corporate seal of said corporation and that said seal was affixed thereto by due and regular corporate authority, and that said instrument is the free act and deed of said corporation for the purposes therein expressed.

Notary Public

MOTARY PUBLIC STATE OF FIGRIDA AT LARCE MY COMMISSION EXPIRES FED. 4, 10/5 RENERAL INSURANCE UNDLR VRITERS, 1°-C.

LAW OFFICES - KOENIG AND KATZ

ODDEPDIO IN THE UPPLIAR RECARDS BLOJ.

OF GRANGO COURTY FLOW 1

OR OF WHEELER

COUNTY COMP. 118













800#T 404E62-66 07-11-95 11.40AM

This instrument prepared by (and to be returned to) Irvin W Nachman Esquire 4441 Surling Road Ft Lauderdale, Florida 33314

Certificate of Amendment to the Declarations of Condominium for Gateland Village Condominiums, Sections A - G

The Declarations of Condominium of the following condominiums were duly recorded in the Official Records Books at such pages of the Public Records of Broward County, Florida, as indicated

	OFFICIAL RECORDS	COMMENCING
CONDOMINIUM	BOOK	ATPAGE
Gateland Village Condominium, Section A	5233	532
Gateland Village Condominium, Section B	5470	667
Gateland Village Condominium, Section C	5560	385
Gateland Village Condominium, Section D	5699	819
Cateland Village Condominium, Section E	5709	636
Gateland Village Condominium, Section F	5839	817
Gateland Village Condominium, Section G	5930	111

Pursuant to the provisions of Article VII of the aforedescribed Declarations, amendments to the Declarations were made, approved and ratified by the requisite vote of the inembers of the condominiums

Declarations were made, approved and ratified by the requisite vote of the inembers of the condominums at the Special Meeting of the Members held on June 22, 1995. The proposal was affirmatively approved by a vote of 70-8

This Certificate and the attached Amendments to the Declarations are being filed in the Public Records of Broward County, Florida. Upon proper recordation and filing in the Public Records, the attached Amendments will become effective.

executed by its duly authorized officers and the seal of the Corporation affixed hereto, this Tthicky of ∞ Sume, 1995

GATELAND VILLAGE CONDOMINIUM, INC

John Rotuno, President 3277 NW 78th Ave.

Hollywood, Florida 33024

STATE OF FLORIDA COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 7 day of June 1995 by John Rottino, the President and Brenda Deredant the Secretary of Gateland Village Condominatum, Inc. a Florida corporation not-for-profit on behalf of the corporation. They are each personally known to me or provided the endered as identification.

OFFICIAL HOTARY SEAL CHARLES A. JOHNSON NOTARY PUBLIC STATE 3 ... A's Commission Expi es Au 3 . COMMISSION NO CC .31. 91

Notary Public, State of Florida CHARLES A JUMNEUM Printed Signature of Notary

(SEAL)

Amendment to the Declarations of Condominium for the Gateland Village Condominiums, Sections A - G

<u>Underline</u> denotes addition Strikethrough denotes deleuon

NEW ARTICLE AmcleXIL(C)

Notwithstanding any provisions elsewhere contained to the contrary, the Unit Owner shall occupy and use his Unit as a Single Family Private Dwelling for himself and the members of his family. Social Guests may be permitted to visit and temporarily reside for a period not to exceed thirty (30) days in the calendar year, which period shall not be cumulative. No more than four (4) persons shall reside in a Unit at one time.

recorded in the official records boox of eroyard county, florida county administrator